

# 61<sup>st</sup> Finance Committee/Agenda/29.12.2023

## SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY LONGOWAL, (DEEMED-TO-BE UNIVERSITY)

<b>AGENDA ITEM NO. 61.01</b>	
<b>TO CONFIRM THE MINUTES OF 60<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 31.01.2023.</b>	
The minutes of 60 <sup>th</sup> meeting of the Finance Committee held on 31.01.2023, were circulated to all the members vide letter No.: SLIET/REG/6829 dated 08.02.2023 through e-mail dated 08.02.2023. No comments have been received.	
Minutes are placed before the Finance Committee for confirmation.	
<b>Annexure-“A” Page No. 5 to 13</b>	

<b>AGENDA ITEM NO. 61.02</b>	
<b>TO REVIEW THE ACTION TAKEN REPORT ON THE MINUTES OF 60<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 31.01.2023.</b>	
The Action Taken Report (ATR) on the minutes of the 60 <sup>th</sup> meeting is as under:-	
<b>Resolution No. 60.03</b>	<b>RECOVERY OF TRANSPORT ALLOWANCE FROM EMPLOYEES OF SLIET DURING LOCKDOWN DUE TO COVID-19.</b>
	RESOLVED THAT in view of audit observations, the recovery of Transport allowance be made as proposed.
	A sum of Rs. 9,01,368/- has been recovered from the salary of employees for the month of July, 2023 except seven number employees, who have been already retired from the services. Request letter to them have been sent to deposit the recovery amount to Institute.
<b>Resolution No. 60.05</b>	<b>FRAMING OF A POLICY TO ATTRACT GIRL STUDENTS DURING ADMISSIONS.</b>
	RESOLVED THAT the resolution of SENATE is ratified. 50% room rent be charged from girls students for hostel accommodation. Further, the impact of the same may be assessed.
	Reference to IOL No.: SLIET/23/SET/990, dated 08.12.2023, the scheme will be implemented from the session 2024-25 and the impact of the same will be assessed in the year 2025-26.
	<b>Annexure -“B” Page No. 14 to 18</b>

## 61<sup>st</sup> Finance Committee/Agenda/29.12.2023

### SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY LONGOWAL, (DEEMED-TO-BE UNIVERSITY)

<b>Resolution No. 60.06</b>	<b>TO CONSIDER THE BUDGET ESTIMATES (BEs) FOR THE YEAR 2023-2024 AND REVISED BUDGET ESTIMATES (RBES) FOR THE YEAR 2022-23</b>	
	<p>RESOLVED THAT the proposed Budget Estimate for the year 2023-24 is considered and approved.</p> <p>It was noted that the window IV of HEFA has been dispensed with. The Institute should revise and forward the proposal to Ministry of Education (MoE), for construction of hostel facility and student facilitation center under appropriate window of HEFA.</p>	<p>The tentative expenditure for the work of construction of Hostel facility (Boys &amp; Girls) and student facilitation center is Rs. 70.00 Crore. The Institute has sanctioned loan under HEFA for an amount of Rs. 36.98 Crores and an amount of Rs. 33.85 Crore has already been utilized till 30.09.2023. So, it is not feasible to undertake the construction of Hostel facility (Boys &amp; Girls) and student facilitation center under the applicable window of HEFA. Hence, the Ministry of Education, New Delhi may be requested to provide the special grant of Rs. 70.00 Crores under GIA to undertake respective project works.</p> <p><b>Annexure-“C” Page No. 19 to 31</b></p>

#### AGENDA ITEM NO. 61.03

#### **TO APPROVE THE INSTITUTE’S ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT PREPARED BY CA FOR THE YEAR 2022-23.**

The Annual Accounts alongwith the Internal Audit Report of the Institute for the year 2022-23 have been finalized by the firm of Chartered Accountant. The Audit for the financial year 2022-23 has been conducted by Audit Party deputed by the office of Director General of Audit (Central), Chandigarh during the period from 19.06.2023 to 28.06.2023.

The office of the Director General of Audit (Central), Chandigarh has issued Separate Audit Report/Certificate (SAR) for the financial year 2022-23 vide Letter No.: DGA(C)/CE/SAR SLIET/ 2022-23/23-24/718-20 dated 06.09.2023.

As per Audit Report all comments are of general nature for compliance/correction/rectification entry only.

The matter is placed before the Finance Committee for approval please.

**Annexure-“D” Page No. 32 to 144**

# 61<sup>st</sup> Finance Committee/Agenda/29.12.2023

## SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY LONGOWAL, (DEEMED-TO-BE UNIVERSITY)

### AGENDA ITEM NO. 61.04

#### TO CONSIDER THE BUDGET ESTIMATES (BEs) FOR THE YEAR 2024-2025 AND REVISED BUDGET ESTIMATES (RBEs) FOR THE YEAR 2023-24

The Budget Estimates (BEs) for the year 2024-25 and Revised Budget Estimates (RBEs) for the year 2023-24 under head Revenue & Creation of Capital Assets were prepared and sent to the Ministry of Education, Government of India, vide letter No. SLIET/A&A/2023/228-30, Dated 09.10.2023. The details of Budget Estimates (BEs : 2024-25) and Revised Budget Estimates (RBEs : 2023-24) under head Revenue and Creation of Capital Assets are as under :-

#### REVENUE

(RS. IN LAKH)

REVENUE	BUDGET ESTIMATES	REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
	2023-24	2023-24	2024-25
01) OH-36 Grants-in-Aid Salary	8090.00	8090.00	8650.00
02) OH-31 Grants-in-Aid General	6290.00	6410.00	6550.00
<b>TOTAL (A)</b>	<b>14380.00</b>	<b>14500.00</b>	<b>15200.00</b>
LESS : i) Internal Revenue General (I.R.G)	1330.00	1330.00	1430.00
ii) HEFA Loan Principle	370.00	370.00	370.00
<b>TOTAL (B)</b>	<b>1700.00</b>	<b>1700.00</b>	<b>1800.00</b>
<b>TOTAL REVENUE EXP. (A-B)</b>	<b>12680.00</b>	<b>12800.00</b>	<b>13400.00</b>

#### CREATION OF CAPITAL ASSETS

CREATION OF CAPITAL ASSETS	BUDGET ESTIMATES	REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
	2023-24	2023-24	2024-25
OH-35 Creation of Capital Assets	7460.98	3709.00	7481.00
<b>TOTAL (CREATION OF CAPITAL ASSETS)</b>	<b>7460.98</b>	<b>3709.00</b>	<b>7481.00</b>

The matter is placed before Finance Committee for consideration please.

**Annexure-“E” Page No. 145 to 169**

# 61<sup>st</sup> Finance Committee/Agenda/29.12.2023

## SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY LONGOWAL, (DEEMED-TO-BE UNIVERSITY)

### AGENDA ITEM NO. 61.05

#### **APPROVAL OF CARRYING FORWARD THE UNSPENT BALANCE OF THE YEAR 2022-23 UNDER THE HEAD OH-31, OH-35 & OH-36 FOR THE YEAR 2023-24**

Intimation regarding unspent balance for the year 2022-23, as per “Utilization Certificate” which have already been sent to Government of India, Ministry of Education, New Delhi vide letter No.: SLIET/A&A/2023/03 dated 06.04.2023. The details of Fund Position of the Financial Year 2023-24 are as under: -

<b>Particulars</b>	<b>OH-31</b>	<b>OH-35</b>	<b>OH-36</b>
Opening balance as on 01.04.2022	1992.78	380.58	628.00
Add.: G.I.A. received during the year 2022-23	1145.00	600.00	6062.00
Add: I.R.G. during the year	1956.60	----	----
Total funds as on 31.03.2023	5094.38	980.58	6690.00
Less: Expenditure incurred upto 31.03.2023	3745.89	687.35	5582.83
Closing balance as on 31.03.2023	1348.49	293.23	1107.17
Carry forward balance as on 01.04.2023	1348.49	293.23	1107.17

The matter is placed before the Finance Committee for information and approval.

**Annexure-“F” Page No. 170**

#### **ANY OTHER ITEM**

The item will be placed with the permission of the Chair.