

59th Finance Committee/Agenda/08.03.2022

SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY LONGOWAL, (DEEMED-TO-BE UNIVERSITY)

AGENDA ITEM NO. 59.01	
TO CONFIRM THE MINUTES OF 58th MEETING OF THE FINANCE COMMITTEE HELD ON 27.10.2021.	
<p>The minutes of 58th meeting of the Finance Committee held on 27.10.2021, were circulated to all the members vide letter No.: SLIET/A&A/2021/328 dated 01.11.2021 through e-mail dated 01.11.2021. No comments have been received.</p> <p>Minutes are placed before the Finance Committee for confirmation.</p> <p style="text-align: right;">Annexure-“A” Page No. 06 to 11</p>	

AGENDA ITEM NO. 59.02		
TO REVIEW THE ACTION TAKEN REPORT ON THE MINUTES OF 58TH MEETING OF THE FINANCE COMMITTEE HELD ON 27.10.2021.		
The Action Taken Report (ATR) on the minutes of the 58 th meeting is as under:-		
Resolution No. 57.03	TO ADMIT RESEARCH ASSISTANTS (RA) IN THE ACADEMIC DEPARTMENTS.	
	The Finance Committee noted the action taken. Further, Director, SLIET informed the FC that 05 Research Assistants has been selected and will be engaged w. e. f. November, 2021 in the current Academic Year.	Two Research Assistants have joined the Institute, w. e. f. Nov/Dec.,2021.
Resolution No. 57.11	SIGNING OF MOU WITH M/S BALMER LAWRIE & CO. LTD., DELHI, A GOVT. OF INDIA ENTERPRISE.	
	The Finance Committee noted the status.	Under process
Resolution No. 58.03	TO APPROVE THE INSTITUTE'S ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT PREPARED BY CA FOR THE YEAR 2020-21.	
	<p>The matter was deliberated at length. FC advised that as per Internal Audit Report Outstanding LC Amount and Outstanding advances may be adjusted.</p> <p>FURTHER RESOLVED THAT the Annual Accounts, Internal Audit Report and Separate Audit Report (SAR) received from the office of the</p>	<p>A sum of Rs.1,05,678.00 have been adjusted and efforts are being made to adjust the remaining advance/LC amount.</p> <p>Further, a sum of Rs.1,00,000.00 was given as advance to Community Development Scheme from G.I.A. in the year 2005-2006 in anticipation of grant</p>

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	Director General of Audit (Central), Chandigarh, is approved.	to be received to Community Development Scheme from the ministry. But the ministry has closed the scheme and no grant was released. Therefore, it is requested that a sum of Rs.1,00,000.00 may please be adjusted in G.I.A. A/C (copy of UC attached). Annexure-“B” Page No. 12 to 21
Resolution No. 58.04	TO INCREASE NUMBER OF PH. D FELLOWSHIPS FROM INSTITUTE GRANT (OH-31) DUE TO INTRODUCTION OF EWS RESERVATION (FROM 94 TO 118)	
	RESOLVED THAT the proposal is approved in principle. The proposal be sent to the Ministry of Education for concurrence.	As per decision of FC, the proposal has been sent to Ministry of Education vide letter No.: SLIET/AS/2021/PG/2557 dated 27.12.2021 for concurrence. Annexure-“C” Page No. 22 to 23
Resolution No. 58.05	TO CONSIDER CONDEMNATION AND DISPOSED-OFF OF EQUIPMENTS, FURNITURE AND OTHER ITEMS.	
	RESOLVED THAT the FC noted the status and process of condemnation and disposed-off as per agenda.	Disposal is under process.

AGENDA ITEM NO. 59.03

TO CONSIDER THE BUDGET ESTIMATES (BEs) FOR THE YEAR 2022-2023 AND REVISED BUDGET ESTIMATES (RBEs) FOR THE YEAR 2021-22

The Budget Estimates (BEs) for the year 2022-23 and Revised Budget Estimates (RBEs) for the year 2021-22 under head Revenue & Creation of Capital Assets were prepared and sent to the Ministry of Education, Government of India, vide letter No. SLIET/A&A/2021/343-345, Dated 15.11.2021. The details of Budget Estimates (BEs : 2022-23) and Revised Budget Estimates (RBEs : 2021-22) under head Revenue and Creation of Capital Assets are as under :-

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REVENUE

REVENUE	BUDGET ESTIMATES 2021-22	(RS. IN LACS)	
		REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
		2021-22	2022-23
01) OH-36 Grants-in-Aid Salary	7190.00	7190.00	7820.00
02) OH-31 Grants-in-Aid General	5380.00	5405.00	5875.00
TOTAL	12570.00	12595.00	13695.00
LESS : Internal Revenue General (I.R.G)	1600.00	1230.00	1230.00
TOTAL (REVENUE)	10970.00	11365.00	12465.00

CREATION OF CAPITAL ASSETS

CREATION OF CAPITAL ASSETS	BUDGET ESTIMATES	REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
	2021-22	2021-2022	2022-2023
OH-35 Creation of Capital Assets	8000.00	1121.00	3782.00*
TOTAL (CREATION OF CAPITAL ASSETS)	8000.00	1121.00	3782.00

*Includes Rs. 2548.00 lakh for Hostel Facility and student facilitation center from OH-35 (Approved by Board in its 35th meeting under Window IV of HEFA)

The matter is placed before Finance Committee for consideration please.

Annexure-“D” Page No. 24 to 47

AGENDA ITEM NO. 59.04

TO APPROVE THE PROPOSAL UNDER “SOPHISTICATED ANALYTICAL AND TECHNICAL HELP INSTITUTE (SATHI) – 2021” BY DST

A group of faculty members from the Departments of Chemical Engineering, Chemistry, Electrical & Instrumentation Engineering and Mechanical Engineering jointly submitted a proposal under DST scheme “**SOPHISTICATED ANALYTICAL AND TECHNICAL HELP INSTITUTE (SATHI) 2021**”, with approximate budget requirement of Rs. 20.00 crore.

The Agenda was circulated to FC members through e-mail dated 03.12.2021 for their comments/consent with due approval of Chairman, for forwarding the proposal to DST. Based on the comments/consent so received, the resolution was informed to members with due approval of Chairman vide e-mail dated 10.12.2021.

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The proposal was submitted to DST online and is under review.

The above Agenda was placed before the Finance Committee for ratification.

Annexure-“E” Page No. 48 to 55

AGENDA ITEM NO. 59.05

TO CONSIDER CONDEMNATION AND DISPOSED-OFF OF EQUIPMENTS, FURNITURE AND OTHER ITEMS.

On the basis of recommendation made by Central Write-Off Committee, the equipments/other items, which has become condemnable due to wear and tear as well as out lived its life and also irreparable, has been written off at book value. The department-wise detail of such equipments/other items is given as under:-

Sr. No.	Office Order No.	Book Value	Name of Deptt.	Nature of items	Financial Year
1.	SLIET/CS/WO/21/71/351-55 Dated 14.09.2021	10,27,918.00	GH-II	Equipments & other items	2021-22
2.	SLIET/CS/WO/21/79/356-60 Dated 14.09.2021	92,312.00	EIE	Equipments & other items	2021-22
3.	SLIET/CS/WO/21/93/401-04 Dated 16.09.2021	1,62,156.50	ME	Equipments & other items	2021-22
4.	SLIET/CS/WO/21/92/309-13 Dated 27.10.2021	1,82,050.00	FET	Equipments & other items	2021-22
5.	SLIET/CS/WO/21/98/314-18 Dated 27.10.2021	1,220.00	ECE	Equipments & other items	2021-22
6.	SLIET/CS/WO/21/96/351-55 Dated 09.11.2021	74,800.00	PDA(CSE)	Equipments & other items	2021-22
7.	SLIET/CS/WO/21/97/366-70 Dated 10.11.2021	8,91,598.00	BH-08	Equipments & other items	2021-22
8.	SLIET/CS/WO/21/81/395-99 Dated 23.11.2021	5,35,437.73	GH-I	Equipments & other items	2021-22
9.	SLIET/CS/WO/21/104/443-46 Dated 13.12.2021	7,80,148.20	BH-07	Equipments & other items	2021-22
10.	SLIET/CS/WO/21/105/448-52 Dated 13.12.2021	2,22,289.00	T&P	Equipments & other items	2021-22
11.	SLIET/CS/WO/21/101/454-58 Dated 13.12.2021	71,979.00	Director's office	Equipments & other items	2021-22

The above is placed before the Finance Committee for approval, please.

Annexure-“F” Page No. 56 to 80

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**SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY
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AGENDA ITEM NO. 59.06

TO CONSIDER CARRY FORWARD OF UNSPENT BALANCE UNDER HEAD OH-35, OH-31 & OH-36 FROM FINANCIAL YEAR 2021-22 TO 2022-23.

During the financial year 2021-22, the Grant-in-Aid (GIA) under OH-31, OH-35 & OH-36 has been released by the Ministry of Education, New Delhi, but due to the prevailing conditions of COVID-19, the allotment of Civil/Electrical works is interrupted/delayed, which were duly approved by Building Works Committee(BWC). Further, the procurement/supply of lab equipments, Furniture, Computers and other material are also effected due to current situation of pandemic, as well as cancellation of GeM orders/Tenders, for want of non-stock of items, specifications/local content conditions on GeM, which resulted in slow pace of expenditure.

In view of above, there is a possibility that inspite of all possible efforts, the substantial amount of grant may remain unutilized, as on 31.03.2022.

The unspent balances of GIA as on 31.03.2022 may be allowed to carry forward to the next financial year i.e. 2022-23 specially under OH-35 for procurement and construction activities, as well as under OH-31 & OH-36.

The matter is placed before the Finance Committee for information and approval.

ANY OTHER ITEM

The item will be placed with the permission of the Chair.