

Item No. 56.01	<p>TO CONFIRM THE MINUTES OF 55th MEETING OF THE FINANCE COMMITTEE HELD ON 20.03.2020.</p> <p>The minutes of 55th meeting of the Finance Committee held on 20.03.2020, were circulated to all the members vide letter No.: SLIET/A&A/440 dated 31.03.2020, and modified minutes of meeting through e-mail dated 16.06.2020. No comments have been received.</p> <p>The Finance Committee may confirm the minutes.</p> <p style="text-align: right;">Annexure-“A” Page No. 6-11</p>
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Item No. 56.02	<p>TO CONSIDER THE ACTION TAKEN REPORT ON THE MINUTES OF 55th MEETING OF THE FINANCE COMMITTEE HELD ON 20.03.2020.</p>																					
53.08	<p>TO CONSIDER THE CONDEMNATION AND DISPOSAL OF EQUIPMENTS, FURNITURE AND OTHER ITEMS.</p>																					
	Decision	Action Taken																				
	Noted.	<p>The tender for disposal of scrap material and e-waste was published on 28.08.2020 and opened on 21.09.2020. The case is under process for evaluation and final recommendation.</p> <p style="text-align: right;">Annexure-“B” Page No. 12</p>																				
54.07	<p>REIMBURSEMENT OF SERVICE TAX (A) Claim received at that time was placed in 54th F.C. for Rs.5,27,043.00 for reimbursement. (B) Claim received thereafter for Rs. 61,33,072.00 for reimbursement.</p>																					
	<p>Approved subject to terms and conditions of the Contract Agreement.</p>	<p>Out of the liability for Rs. 125.00 Lakh (approx.), on account of service tax of different Contractors, the reimbursement of Service Tax for the financial year 2015-16 Rs.24,57,745.00 and for the financial year 2016-17 for Rs. 42,02,370.00 has been made on the basis of claims received, to the Contractors as under: -</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S. No</th> <th style="text-align: center;">Name of Contractor</th> <th style="text-align: center;">Financial Year</th> <th style="text-align: center;">Amount (in Rs.)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>M/s. Surinder Kumar, Contractor, VPO: Gharachon Distt. Sangrur.</td> <td style="text-align: center;">2015-16</td> <td style="text-align: right;">24,57,745.00</td> </tr> <tr> <td style="text-align: center;">2.</td> <td>M/s. Surinder Kumar, Contractor, VPO: Gharachon Distt. Sangrur.</td> <td style="text-align: center;">2016-17</td> <td style="text-align: right;">36,75,327.00</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>M/s. Rajiv Kumar, Contractor, Longowal</td> <td style="text-align: center;">2016-17</td> <td style="text-align: right;">5,27,043.00</td> </tr> <tr> <td colspan="3" style="text-align: right;">Total</td> <td style="text-align: right;">66,60,115.00</td> </tr> </tbody> </table> <p>The above reimbursement has been made on the basis of claims received alongwith</p>	S. No	Name of Contractor	Financial Year	Amount (in Rs.)	1.	M/s. Surinder Kumar, Contractor, VPO: Gharachon Distt. Sangrur.	2015-16	24,57,745.00	2.	M/s. Surinder Kumar, Contractor, VPO: Gharachon Distt. Sangrur.	2016-17	36,75,327.00	3.	M/s. Rajiv Kumar, Contractor, Longowal	2016-17	5,27,043.00	Total			66,60,115.00
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		<p>supplementary tax invoice and tax deposit receipt/challan, submitted by the Contractors, as per legal advice already taken and general terms and conditions of contracts for CPWD Works Manual-2014.</p> <p style="text-align: right;">Annexure-“C” Page No. 13-21</p>
55.03	TO CONSIDER THE ADMINISTRATIVE OVERHEAD CHARGES (AOC) FOR THE FINANCIAL YEAR 2019-20 IN RESPECT OF PROJECT KENDRIYA VIDYALAYA SLIET LONGOWAL FOR RS. 26,19,000.00.	
	Approved as per MOU	The K.V. SLIET adjusted the AOC from funds already released to K.V. SLIET.
55.04	TO CONSIDER THE UTILIZATION CERTIFICATE OF SCHEME FOR IMPLEMENTATION OF PERSON WITH DISABILITIES (SIPDA) AND REFUND OF RS. 15,62,000.00 TO MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT.	
	RESOLVED THAT an amount of Rs.15,62,000.00 Lacs may be returned to the Ministry of Social Justice and Empowerment and the said amount may be booked under OH-35 for creation of Fixed Assets.	The Utilization Certificate and refund to Ministry of Social Justice and Empowerment has been sent vide letter No.: SLIET/DDS/90 dated 12.06.2020.
55.05	TO CONSIDER THE PROPOSAL TO CONDUCT HR CONCLAVE-2020 (HRC-2020) DURING 8TH – 9TH APRIL, 2020.	
	RESOLVED THAT the proposal to conduct HR Conclave 2020 is approved. RESOLVED FURTHER THAT the Institute can spent Rs.3.00 Lacs from TEQIP-III and Rs. 2.00 Lacs from the Grant-in-Aid for the said purpose.	The Institute has conducted HR Conclave – 2020 in virtual mode from 20-21 July, 2020. The expenditure for Rs. 45,481.00 has been incurred for this purpose.
55.06	TO CONSIDER THE REVISION OF FLAT RATES OF LICENCE FEE W.E.F. 01/07/2017 OF RESIDENTIAL ACCOMMODATION AT SLIET LONGOWAL.	
	RESOLVED THAT the revision of flat rates of License Fee w.e.f. 01.07.2017 as per Memorandum No. 18011/2/2015-Pol.III dated 19.07.2017 is approved. The Finance Committee also noted that there is a difference of license fee applicable to Type-V Houses where the license fee was charged on Plinth Area basis, whereas now it is being proposed on living area basis as being charged in other types of houses i.e. Type-I to IV.	<p>The revised Flat rates of license fee made applicable w.e.f. 01.07.2017.</p> <p>The living area of Type-V quarter has been verified by CPWD vide letter No. 23(GEN.)/CPWD/95 dated 14.10.2020 (i.e. 118.44 sqm.) and the license fee will be applicable accordingly.</p> <p style="text-align: right;">Annexure-“D” Page No. 22-23</p>

	RESOLVED FURTHER THAT the area of Type-V houses be got verified/authenticated from CPWD. The revised rate of license fee for Type-V houses shall be applicable w.e.f. 01.07.2017																																		
55.09	TO CONSIDER THE PROPOSAL FOR REVISION OF FEE FOR ALL ACADEMIC PROGRAMMES FROM ACADEMIC SESSION 2020-2021 BATCH ONWARDS																																		
	RESOLVED THAT the revision of fee for all the Academic Programmes, from Academic Year 2020-2021 onwards is approved.	The revision of fee for all the Academic Programmes has been implemented from Academic Year 2020-2021. Further, the semester fee has been collected by the Institute digitally through ERP.																																	
Item No. 56.03	TO APPROVE THE INSTITUTE'S ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT PREPARED BY CA FOR THE YEAR 2019-20.																																		
	The Annual Accounts alongwith the Internal Audit Report of the Institute for the year 2019-20 have been finalized by the firm of Chartered Accountant. The Audit for the financial year 2019-20 has been conducted by A.G. Punjab and Audit Report is awaited. The matter is placed before the Finance Committee for approval please. Annexure-“E” Page No. 24 to 148																																		
Item No. 56.04	APPROVAL OF CARRYING FORWARD THE UNSPENT BALANCE OF THE YEAR 2019-2020 UNDER THE HEAD OH-31, OH-35 & OH-36 FOR THE YEAR 2020-21.																																		
	Intimation regarding the unspent balances for the year 2019-20, as per “Utilization Certificates” which have already been sent to Government of India, MHRD vide Institute Letter No. SLIET/569 dated 06.07.2020. The details of Fund Position of the Financial Year 2019-20 are as under: <p style="text-align: right;">(Rs. in lakh)</p>																																		
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Item No. 56.05	ENGAGEMENT OF M/S. GOYAL PARUL & COMPANY, LUDHIANA AS CA FOR THE YEAR 2020-21.
	<p>M/s. Goyal Parul & Company, Ludhiana is appointed as Chartered Accountant for preparation and finalization of Annual Accounts of the Institute for the year 2020-21 on accrual basis with Internal Audit Report and to deal with tax matters. The copy of appointment letter is enclosed.</p> <p>This is for information please.</p> <p style="text-align: right;">Annexure-“G” Page No. 150</p>
Item No. 56.06	MEDICAL CLAIM IN RESPECT OF LATE SH. MADAN MOHAN KUMAR, EX.-LAB. ATTENDANT FOR RS. 2,27,866.00.
	<p>Sh. Madan Mohan Kumar, Ex.-Lab. Attendant of the Institute died in a road accident on November 05, 2019. His elder daughter Miss Archita Kumari got critically injured and was admitted in DMC & Hospital, Ludhiana in emergent conditions, but she also could not survive and died on 17.01.2020.</p> <p>In this case, an advance of Rs. 3.00 Lakh was granted to Mr. Jagdish Chand, Assistant on 06.11.2019 for medical treatment of Daughter of Late Sh. Madan Mohan Kumar, Ex.-Lab. Attendant.</p> <p>Total expenditure of Rs. 2,27,866.00 was incurred on the medical treatment, as per bills of the Hospital. Unspent balance of Rs. 72,134.00 was deposited by the Advance holder Sh. Jagdish Chand, Assistant. After checking the bills, as per Govt. rates, an amount of Rs. 48,982.00 has been found inadmissible. In reply to letter dated 07.09.2020 of Admn. Section, Mrs. Meenu Kumari W/o of Late Sh. Madan Mohan Kumar has requested that she has no source of income for their livelihood and is battling to safeguard her only survived younger Daughter Miss Aarushi and is unable to pay this amount (copy attached).</p> <p>In view of above, all the members of Finance Committee are requested to consider the request of Mrs. Meenu Kumari W/o of Late Sh. Madan Mohan Kumar, Ex.-Lab. Attendant considering her family as well as economic condition to waive-off recovery of inadmissible amount of Rs. 48,982.00, so that advance outstanding against Sh. Jagdish Chand, Assistant may be adjusted against Medical Reimbursement Claim.</p> <p style="text-align: right;">Annexure-“H” Page No. 151 to 158</p>
Item No. 56.07	TO CONSIDER CONDEMNATION AND DISPOSED-OFF OF EQUIPMENTS, FURNITURE AND OTHER ITEMS.
	<p>It is submitted that an Internal Technical Committee constituted by the Director at the Institute level to inspect the irreparable/condemnable equipments/ machines and other items of Departments inspected and recommended to write-off the</p>

	<p>equipments/other items, which have become condemnable due to wear and tear as well as out-lived its life.</p> <p>Further, the committee observed that these items are irreparable. The detail of such equipments, furniture and other items as recommended by the Internal Technical Committee to condemnation/disposed-off, is given as under: -</p> <table border="1" data-bbox="384 472 1469 864"> <thead> <tr> <th>Sr. No.</th> <th>Office Order No.</th> <th>Book Value</th> <th>Name of Deptt.</th> <th>Nature of items</th> <th>Financial Year</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SLIET/C.Store/20/ 192-196 dt 13.08.20</td> <td>3,47,921.00</td> <td>Hostel No. 09</td> <td>Equipments & other items</td> <td>2020-21</td> </tr> <tr> <td>2.</td> <td>SLIET/C.Store/20/ 192-196 dt 13.08.20</td> <td>1220.00</td> <td>Dean(A)</td> <td>Bi-Cycle</td> <td>2020-21</td> </tr> <tr> <td>3.</td> <td>SLIET/C.Store/20/ 298-301 dt 15.10.20</td> <td>5414.00</td> <td>Finance</td> <td>Bi-Cycles & Blower</td> <td>2020-21</td> </tr> </tbody> </table> <p>In view of the recommendation of Internal Technical Committee to condemn the above mentioned items at book value, is placed before the Finance Committee for approval, please.</p> <p style="text-align: right;">Annexure-“I” Page No. 159 to 162</p>	Sr. No.	Office Order No.	Book Value	Name of Deptt.	Nature of items	Financial Year	1.	SLIET/C.Store/20/ 192-196 dt 13.08.20	3,47,921.00	Hostel No. 09	Equipments & other items	2020-21	2.	SLIET/C.Store/20/ 192-196 dt 13.08.20	1220.00	Dean(A)	Bi-Cycle	2020-21	3.	SLIET/C.Store/20/ 298-301 dt 15.10.20	5414.00	Finance	Bi-Cycles & Blower	2020-21
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<p>Item No. 56.08</p>	<p>ADDITIONAL FUNDS/FINANCIAL SUPPORT FOR PROCUREMENT OF EQUIPMENTS UNDER RESEARCH PROJECTS FROM OH-35 (GIA).</p>																								
	<p>The research projects are sanctioned to the Institute by various funding agencies but some time it is observed that due to price hike, the funds sanctioned by the funding agencies are not sufficient for procurement of equipments.</p> <p>On request and recommendations of HODs meeting, the matter was discussed in Deans committee meeting and it is resolved that such cases wherein, additional funds as required due to above reason, shall be considered (in view of promotion of research activities, and utilization of sanctioned grant), under (OH-35), subject to availability of funds.</p> <p>This is for kind consideration and approval please.</p> <p style="text-align: right;">Annexure-“J” Page No. 163 to 166</p>																								
<p>Item No. 56.09</p>	<p>ANY OTHER ITEM</p>																								