	संत लौंगोवाल अभियांत्रिव	ी एवं प्रौद्योगिकी संस्थान,				
A MSTITUTE	लौंगोवाल, संगरुर, प	गंजाब – १४८ १०६				
	(मानव संसाधन मंत्रालय के अधीन समविश्वविद्यालय)					
Sant Longowal Institute of Engineering and Techno						
P + YNVS ★ HO3. + + Phr: क±सु केप्रलम	Longowal, Dist. Sangrur, Punjab – 148106 (Deemed to be University under MHRD)					
Ref. No. SLIET/PUR/4	14/19/	Date:				

(Registered Post)

M/s _____

Sub: Notice inviting quotation for having insurance policy against movable assets.

Sant Longowal Institute of Engineering & Technology was established by Ministry of Human Resource and Development (MHRD), Govt. of India in the year 1989. The institute is an autonomous body, fully funded by Govt. of India and controlled by SLIET society. As per policy decision of MHRD, funding for the infrastructure requirement of institute will be done by taking loan from **Higher Education Financing Agency (HEFA)**. Accordingly, the Non-consumable items are being procured under HEFA. Now, as per credit policy of HEFA, all hypothecated equipments/movable assets financed by HEFA are to be insured for fire, theft and burglary and the policy should be assigned in favour of HEFA.

The Institute intends to have insurance policy cover against movable assets financed by HEFA. Hence, quotations are invited in a sealed cover duly super-scribed on envelop "Quotation for insurance policy of items procured under HEFA" so as to reach latest by closing date by. 03.01.2020 positively through registered/speed post only in the following format:

S. No.	Particulars	Amount	Premium (in %age)	Premium in amount	Remarks
1.	Premium towards insurance of Miscellaneous lab equipments/ IT related items/ furniture etc.	``			Name, quantity and cost of items received till date is as per detail enclosed at "Annexure – A". The procurement process is going on and items are being received at frequent intervals from different suppliers. The items to be received till expiry of the validity of insurance policy shall also be covered under the same policy.

The Terms & Conditions for submitting quotation are as under:-

- 1) It may be noted that quotation received only through registered/speed post only shall be considered. Any post received through courier/by hand will not be considered. The institute is located in a remote area and it takes 5 to 7 days to reach the mail, therefore, quotation be dispatched well in time to avoid any sort of delay.
- 2) Rate of GST/IGST, if extra must be mentioned clearly along with GST number.
- 3) The other terms & conditions for submitting the quotation are given overleaf which must be read carefully before submitting the quotation.
- 4) Quotations received later than due date are liable to be rejected and returned as it is.
- 5) Quotation must be sent on the letter head of the company duly addressed to Deputy Registrar (Store & Purchase)
- 6) As per instructions if purpose of quotation is not super scribed and quotation is opened by mistake then it will be rejected.

Deputy Registrar (Store & Purchase)

TERMS & CONDITIONS OF QUOTATION

- 1. The insurance companies issuing quotes must be approved by IRDA, Govt. of India.
- 2. Quotations will be valid for 03 months from the due date of submission.
- 3. The number of equipments will increase in future. The procurement process is going on and items are being received at frequent intervals from different suppliers. The items to be received till expiry of the validity of insurance policy shall also be covered under the same policy.
- 4. No correspondence regarding acceptance/rejection of a quotation will be entertained.
- 5. Conditional/telegraphic quotation shall be rejected out rightly.
- 6. SLIET shall not be held responsible for any postal delay in dispatch or late receipt of quotation.
- 7. Quotation should be free from corrections & erasures.
- 8. Quotation not confirming to the set procedure as above shall be rejected.
- 9. The policy shall be assigned in favour of HEFA.
- 10. Director, SLIET reserves the right of acceptance or rejection of any or all quotations. In case of any dispute, the decision of Director SLIET will be final & binding. All disputes will be settled within jurisdiction of the Head Quarter of Director, SLIET.
- 11. The insurance company is to quote and communicate directly without any intermediary.
- 12. Tenure of insurance policy shall be for one (01) year in the first instance, however, it can be extended further as per requirement.
- 13. The insurance company should have their office located at one of the satellite towns/cities of Longowal, for providing prompt and hassle free service.
- 14. The insurance company will be held responsible for settlement of the claim immediately as and when required.

Deputy Registrar (Store & Purchase)

Annexure – A

S. No.	Supply order no. & date	Name of item	Qty.	Rate (Rs.)	Amount (Rs.)
1.	PUR/11/18/48-51 dated 17.05.19	Digital Micro Vickers hardness tester	01	496230.00	496230.00
2.	PUR/14/18/24-27 dated 17.05.19	Table top electromagnetic vibrating sieve	01	484680.00	484680.00
3.	PUR/17/18/36-39 dated	Test station	03	176410	529230.00
	17.05.19	PAM/PPM/PWM Modulation & Demodulation Techniques Module	02	21830	43660.00
		Delta Modulation/ Demodulation kit	02	23010	46020.00
		TDM Pulse Code Modulation &demodulation Module Modulation/ Transmitter	02	44250	88500.00
		MSK, GMSK, FSK, GFSK Modulator and Demodulator with AWGN Channel Noise and BER	01	82010	82010.00
		Data Formatting & Reformatting Training Platform a) Data Formatting and Carrier Mod/Transmitter Module b) Data Reformatting and Carrier Demodulation Receiver Module	01	44250	44250.00
		QPSK, OQPSK, DQPSK Modulator & Demodulator	01	26550	26550.00
		ASK, FSK, BPSK, DBPSK Modulator & Demodulator	01	26550	26550.00
		MSK Mod./Demodulation Trainer	01	40710	40710.00
		Error Detection and Correction- Cyclic Code Module	01	20650	20650.00
		Micro strip & Rod Antenna Trainer with 22 Antennas kit 14. Power cord; 15 VIP Carrying case for accessories	01	177000	177000.00
		GSM Dual SIM Mobile Phone Handset Trainer	01	67850	67850.00
		Training Platform to Study Block codes	02	52510	105020.00
		Digital Companding A-Law and µ-Law Trainer Kit	01	26550	26550.00
		Doppler Radar Trainer	01	93810	93810.00
4.	PUR/04/19/GEMC- 511687757652772 dated 22.08.19	Dell 1.2 TB Hard disk drive	02	26000	52000.00
5.	PUR/17/18/32-35 dated 17.05.19	Discrete components trainer 2-stage RC coupled amplifier kit	16 05	6490.00 2950.00	103840.00 14750.00
6.	PUR/16/18/84-87 dated 07.08.19	pH meter	01	72688.00	72688.00
7.	PUR/16/18/72-75 dated	Oil Free Vacuum Pump	01	18644.00	18644.00
	07.08.19	Redwood Viscometer	01	26668.00	26668.00
		Monobloc pump	03	3,882.20	11646.60
		Magnetic Drive Pump	02	8130.20	16260.40
		Batch Crystallizer	01	62186.00	62186.00
8.	PUR/11/18/44-47 dated 17.05.19	Computerized universal testing machine	01	1023750.00	1023750.00
			al (Rs.)		3801703.00

(Rs. Thirty eight Lac one thousand seven hundred three only)