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| SLIET, LONGOWAL  **Auction Notice**  06 No Govt. condemned Vehicles for sale  Please see details at [www.sliet.ac.in](http://www.sliet.ac.in) |

Sant Longowal Institute of Engineering & Technology, Longowal Distt-Sangrur, Punjab-148106

(Deemed University under MHRD, Government of India)

**DETAILED AUCTION NOTICE**

Sant Longowal Institute of Engineering & Technology , Longowal has decided to sell/dispose off Six( 06 ) condemned vehicles through the public auction **on 05th October** **2016 at 11 AM**  Venue- Controller Vehicle Deptt. SLIET as per following terms and conditions:-

**DESCRIPTION OF VEHICLES**

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| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Type of Vehicle** | **Regn. No.** | **Qty.** | **Model** | **Remarks** |
|  | Ambassador Car | CH-01G-0793 | 01 | 1993 | Petrol |
|  | Ambassador Car | CHK-9158 | 01 | 1989 | -do- |
|  | Ambassador Car | PB-13E-0124 | 01 | 1996 | -do- |
|  | Tata Sumo | PB-13G-2499 | 01 | 1998 | Diesel |
|  | Eicher Mini Bus | PB-13B-2599 | 01 | 1991 | -do- |
|  | Tata Bus 52 Seater | PB-13E-9399 | 01 | 1996 | -do- |

1. The vehicles will be auctioned separately not through the lot.
2. The vehicle will be sold on “As is where is basis ”. The auction process will be conducted by auction committee of this office. Taxes and duties that may be levied by Government will be extra as applicable**.**
3. The bidder may inspect the said vehicles from 26.09.16 to.04.10.16 on working days from 10.00AM to 4.00PM. and may contact the Controller Vehicles (**Ph.No.01672-253115-16)**
4. Every intending bidder will have to register themselves by way of depositing Rs. 200/- in cash (Non-refundable) at least 30 minutes before the scheduled time of auction.
5. The successful bidder shall have to deposit 25% payment against their bid as soon as the bid is over. In case of failure to deposit the 25% amount after adjusting the security money on the spot. If highest bidder does not accept the offer of sale of vehicle for any reason whatsoever it may be, and withdraws from the bidding, the EMD deposited by such bidder will be forfeited. The second highest bid amount may be considered for sale, if accepted by DIRECTOR, SLIET and accordingly the second highest bid amount will be considered as the highest bid amount or respective vehicle may once again taken up for re-auction on the same day.
6. The vehicle will be delivered only after the receipt of full payment and has to be lifted within 07 days of completion of deal failing which ground rent at the rate of Rs.200/- per day will be charged.
7. The person authorized by bidder will be allowed to take the delivery. The bidders are required to produce any of documents as documentary evidence for proof of their address.
8. This office will not owe any responsibility for transfer of vehicle and for any other liability for using these vehicle for commercial or any other purpose after sale.
9. Once the release order issued, this office will not be responsible either for safe custody or for any loss or damage to the subject vehicle.
10. The highest bid once accepted is not transferable to anyone. In case the bidder is a company, the name of the company should be indicated as the bidder. In such cases the person appearing for the company should have the authorization letter in a proper format issued from a competent authority of the company. Request to change the name of the bidder in the tender after submission of the tender will not be entertained.
11. The scheduled day for opening the sealed tenders, if declared to be holiday due to any reason unforeseen arise, the same will be opened the next immediate working day at 11.00AM
12. The decision of the auction committee for all the purpose shall be final and binding.
13. The DIRECTOR, SLIET reserves the right to reject any or all the tenders without assigning any reasons. The Director, SLIET also reserves the right to withdraw the said vehicle(s) from the tender/auction without assigning any reasons thereof. The decision of the DIRECTOR, SLIET will be final in this regard during the process of this tender-cum sale at any stage.