

	SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (Deemed University under MHRD) Longowal, Dist. Sangrur, Punjab - 148106
NOTICE INVITING QUOTATIONS	
Sealed quotations are invited by 25.02.2015 from Insurance Companies for Group Mediclaim and Personal Accident Policy for approximate 4000 students. For details refer website www.sliet.ac.in	
Registrar	

SIZE : 8 cm x 4 cm

- ① The Hindustan Times, Chandigarh
edition
- ② Punjab Kesari, all editions

REGISTERED

M/s _____

Subject: Notice Inviting Quotation for providing Cashless Group Medclaim and Personal Accident Policy for students.

Sant Longowal Institute of Engineering & Technology (SLIET) is an autonomous Centrally Funded Technical Institute (CFTI) under MHRD and is fully funded by Govt. of India. The Institute is having programmes for awarding certificates, diplomas, undergraduate degrees, postgraduate degrees (science, engineering and business administration) and Doctoral degrees. All the programmes are approved by AICTE and are accredited by NBA. The institute enjoys the status of a **Deemed University** under UGC act of 1956 (Section-3). The Institute is accredited by NAAC.

The institute intends to provide cashless insurance cover to around 4000 students for a period of one year under Group Medical Policy and Group Personal Accident Policy as per **Prescribed Format Annexed** herewith. Interested Insurance Companies are requested to send the quotation to the office of undersigned in a sealed cover super-scribed "**Quotation for Group Medical and Personal Accident Policy**" on or before **25.02.15**.

Note: It may be noted that quotation received only through REGISTERED/SPEED post shall be considered. The institute is located in remote area and it takes 4 to 6 days to reach the mail, therefore, quotation be dispatched well in time considering this factor.

N.B.:

1. Rate of Service Tax, if extra, must be mentioned clearly.
2. Quotations received later than due date are liable to be ignored/rejected.
3. Other terms and conditions for submitting the quotation are given overleaf which must be read carefully before submitting the quotation.
4. Quotation must be submitted on letter head of the firm with all particulars. Any other format will not be acceptable.

Faculty I/c (Purchase)

PTO

TERMS & CONDITIONS FOR QUOTATION

1. The Insurance companies offering quotes must be approved by IRDA, Government of India.
2. Director, SLIET, reserves the rights of acceptance or rejection of any or all quotations. The discretion for increasing or decreasing the number of students also rests with him. In case of any dispute, the decision of Director SLIET will be final & binding.
3. Quotations will be considered valid for 03 months from the date of quotation.
4. No correspondence regarding acceptance/rejection of a quotation will be entertained.
5. A special discount/rebate wherever admissible keeping in view that the insurance cover is to be provided to the students, of Public Education Institution of national importance may please be indicated.
6. Conditional, telegraphic quotation shall be rejected out rightly.
7. SLIET shall not be held responsible for any postal delay in dispatch or late receipt of quotation.
8. Quotation should be free from corrections & erasures
9. Quotation not conforming to the set procedure as above will be rejected.
10. Successful bidder will have to execute an agreement with SLIET.
11. The insurance company is to quote/deal and communicate directly with the institute. No intermediary is permitted.
12. Tenure of Insurance Policy shall be for one year, further extendable by another one year depending upon the performance of the company.
13. The insurance Co. should have their office located at one of the satellite towns of Longowal, for providing prompt and hassle free service.
14. The insurance company will be responsible to settle the claim, if any, directly with the student(s) and the role of institute will be limited to a facilitator.

Faculty I/c (Purchase)

Signatures along with Seal :
Name of Authorized Signatory :
Name of the Company :
Designation :
Mobile No. :
E-mail :

PRESCRIBED FORMAT FOR QUOTATION

(To be submitted on official letter head)

The Director
SLIET
Longowal.

We are pleased to quote the following rates for Group Medical Policy and Group Personal Accident Policy for the students of SLIET, Longowal:

Sr. No.	Specifications / Covered Items	Amount in rupees
1.	a. Admission, hospitalization, domiciliary treatment and medical expenses upto Rs.50,000/- on cashless basis	
	b. Permanent Disability Rs.2 Lakh in addition to cashless facility of Rs. 50,000/-	
	c. Temporary Disability Rs.1 Lakh in addition to cashless facility of Rs. 50,000/-	
	d. Death Rs.1 Lakh in addition to cashless facility of Rs. 50,000/-	
	e. Death of Fee paying Parent/Guardian Rs.2 Lakh in addition to cashless facility of Rs. 50,000/-	
Quoted rate of Yearly Premium per student		
2.	Less: Discount (%)	
Total Yearly Premium per student after discount		
3.	Taxes, if any please specify	
Net quoted yearly premium per student		
Total yearly premium quoted for approx. 4000 students		

I/We agree to abide by the terms & conditions of the NIQ.

Name of the Company with complete address of their dealing office.

Details of Authorized Signatory

Name :

Designation :

Mobile No. :

E-mail :

Signature
(Authorised Signatory)
with seal