

Agenda Item No. 52.01	TO CONFIRM THE MINUTES OF MEETING OF THE 51st FINANCE COMMITTEE OF THE INSTITUTE HELD ON 01.12.2017.	
	The minutes of meeting of 51 st Finance Committee held on 01.12.2017, were circulated among the members vide letter dated 20.12.2017. No comments have been received by the Institute so far, from any member. The minutes placed herewith at (Annexure-“A” from page No. 08 to 10) may be considered as confirmed.	
Agenda Item No. 52.02	ACTION TAKEN REPORT ON THE MINUTES OF MEETING OF THE 51st FINANCE COMMITTEE OF THE INSTITUTE HELD ON 01.12.2017.	
(41.05, 42.02, 44.02, 45.02, 46.02, 47.02, 48.02, 49.02, 50.02 & 51.02)	STATUS OF ALLOCATION OF FUNDS TOWARDS VARIOUS WORKS INCLUDING NEW CIVIL WORKS AT SLIET, LONGOWAL	
	DECISION	ACTION TAKEN
	The report of C.A (M/s. K. K. Khanna & Co.) was discussed thoroughly and the Institute is advised that the suggestions given in the report may be implemented. Further, it is also emphasized by the committee that the execution of construction activity may be carried out by CPWD within the time limit to avoid blockage of Institute funds at the level of CPWD and cost escalation for the ongoing works. <u>MOU with CPWD needs to be reviewed in the interest of the Institute.</u>	As decided in the previous meeting, the MOU with CPWD has been reviewed by the internal committee, the committee has proposed some changes to incorporate/replace in the existing MOU, see at page No. 13 , the copy of amended MOU placed at (Annexure-“B” from page No.11 to 19). The finance committee is requested to approve the proposed changes in the MOU with CPWD please.
(49.03 50.02 & 51.02)	TO CONSIDER THE CADRE RESTRUCTURING REPORT FOR NON-TEACHING EMPLOYEES OF SLIET, LONGOWAL.	
	The committee requested the Institute to submit the report with detailed financial implications at the earliest. It was also agreed to convene a meeting quickly to review the recommendations.	Separate Agenda in 52 nd FC Item No.: 52.03
(49.04 50.02 & 51.02)	TO CONSIDER THE PROMOTION RULES AND MACP FOR THE NON TEACHING EMPLOYEES OF THE INSTITUTE.	
(A)	PROMOTION RULES	
	The committee requested the Institute to submit the report with detailed financial implications at the earliest. It was also agreed to convene a meeting quickly to review the recommendations.	Separate Agenda in 52 nd FC Item No.: 52.03

(B)	MACP TO THE EMPLOYEES THOSE WHO SWITCHED OVER TO CENTRAL PAY SCALES	
	The committee requested the Institute to submit the report with detailed financial implications at the earliest. It was also suggested that this exercise be carried out for each individual employee. It was also agreed to convene a meeting quickly to review the recommendations.	Separate Agenda in 52 nd FC Item No.: 52.04
Agenda Item No. 52.03	APPROVAL FOR CADRE RESTRUCTURING REPORT AND RECRUITMENT RULES SUBMITTED BY THE EXTERNAL MEMBERS COMMITTEE FOR NON-TEACHING EMPLOYEES OF THE INSTITUTE.	
	<p>In compliance of the decision taken by the BOM in its 26th meeting held on 10.04.2017, the Institute constituted a committee of the following members vide Office Order No. SLIET/639 dated 01.05.2017 and No. SLIET/647 dated 15.05.2017 for finalization of Cadre Restructuring, Promotion Rules of Non-teaching employees and MACP/ACP mapping of Punjab Scale employees who switched over to Central Pay Scales :-</p> <p>01 Sh. Arun Gaur, Retd. Joint Secretary 02 Sh. Ravindra Kumar, Retired Director 03 Dr. A.S. Arora, Dean (SFW) 04 Sh. Jawala Singh, Representative of non-teaching staff (Non-beneficiary)</p> <p>The committee held various meetings at the Institute/New Delhi. The committee submitted its report on 06.05.2018 on both the issue :-</p> <p>a) Cadre Restructuring and Recruitment Rules for Non-teaching employees of the Institute: The tentative financial implications due to proposed restructuring worked out with reference to existing strength and proposed strength considering the entry level pay is Rs. 4048198.00 per month representing an increase of about 46.80 percent of salary components pertaining to non-teaching employees (Copy placed at Annexure-“C” from Page No. 20 to 156).</p> <p>b) Promotion/Recruitment Rules for Non-teaching employees within the sanctioned strength by adding some required/needs based posts by restructuring: The tentative financial implications due to proposed restructuring worked out with reference to existing strength and proposed strength considering the entry level pay is Rs.570631.00 per month representing an increase of about 6.54 percent of salary components pertaining to non-teaching employees (Copy placed from Page No.157 to 160)</p> <p>The matters are placed before the Finance Committee for necessary recommendation to BOM.</p>	

Agenda Item No. 52.04	APPROVAL ON FINAL REPORT SUBMITTED BY THE CONSTITUTED COMMITTEE TO LOOK INTO THE MATTER OF MACP/MAPPING OF PUNJAB SCALE EMPLOYEES WHO SWITCHED OVER TO CENTRAL PAY SCALES.
	<p>In compliance of the decision taken by the BoM in its 26th meeting held on 10.04.2017, the Institute constituted a committee of the following members vide Office Order No. SLIET/639 dated 01.05.2017 and No. SLIET/647 dated 15.05.2017 for finalization of Cadre Restructuring, Promotion Rules of Non-teaching employees and MACP/ACP mapping of Punjab Scale employees who switched over to Central Pay Scales :-</p> <p>01 Sh. Arun Gaur, Retd. Joint Secretary 02 Sh. Ravindra Kumar, Retired Director 03 Dr. A.S. Arora, Dean (SFW) 04 Sh. Jawala Singh, Representative of non-teaching staff (Non-beneficiary)</p> <p>The committee held various meetings at the Institute/New Delhi.</p> <p>The committee submitted its final report on 05.04.2018 to look into the matter of MACP/mapping of Punjab Scale Employees who switched over to Central Pay Scales. The committee recommended that the Punjab Pay scales employees may be asked to opt for either of the following:-</p> <p>i) They may come over to the Central Pay scales as per the conditions laid down by the Ministry of HRD. In such eventuality, the ACP given as per the Punjab Government pay rules will have to be withdrawn and will be given as per the Central Government ACP/MACP Schemes; or</p> <p>ii) They may continue in the Punjab Pay Scales employees till their retirement.</p> <p>A copy of the final report submitted by the Committee is placed at Annexure-“D” from Page No.161 to 206 The Committee has been requested to present the Report to Finance Committee and redress the queries of Finance Committee, if any.</p> <p>The matter is placed before the Finance Committee for necessary recommendation to BOM.</p>
Agenda Item No. 52.05	APPROVAL FOR FUNDING THE INFRASTRUCTURE REQUIREMENTS OF THE INSTITUTE THROUGH LOAN TO BE GIVEN BY HIGHER EDUCATION FUNDING AGENCY (HEFA)
	<p>As per the MHRD Letter No. 4-13/2018 TS VII dated 27.02.2018 (copy placed at Annexure- “E” Page No. 207), the Ministry has informed that the Institute will move from the Current Block Grant System to a Project-Based Outcome Oriented System from 2018-19 onwards. From 2018-19, the infrastructure requirements of the Institute are met through loan to be given by Higher Education Funding Agency (HEFA). The loans extended by the HEFA to the Institute depending upon the internal resource strength of the Institute. As per the requirement of HEFA, the Detailed Project Report (DPR) for infrastructure works is to be submitted by the Institute with the approval of the</p>

	<p>Finance Committee and Board of Management of Institute. The Institute has prepared the requirement of capital funds for new & on-going works and Equipments under head OH-35 for the year 2018-19 & 2019-20 (Copy placed at Annexure- "F" from Page No. 208 to 295A)</p> <p>The matter is placed before Finance Committee for kind approval of Detailed Project Report (DPR).</p>																																																																								
Agenda Item No. 52.06	TO CONSIDER CONDEMNATION AND WRITING-OFF OF EQUIPMENTS, FURNITURE AND OTHER ITEMS.																																																																								
	<p>It is submitted that an Internal Technical Committee constituted by the Director at the Institute level to inspect the irreparable/condemnable equipments/machines and other items of Departments inspected and recommended to write-off the furniture/other items, which have become condemnable due to wear and tear as well as out-lived its life. Further, the committee observed that these items are irreparable. The detail of such equipments, furniture and other items as recommended by the Internal Technical Committee to writing off, is given as under Annexure- "G" from Page No.296 to 349):</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Office Order No.</th> <th>Book Value</th> <th>Name of Deptt.</th> <th>Nature of items</th> <th>Financial Year</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SLIET/C.Store/179-82 dt 09.09.16</td> <td>32,39,887.00</td> <td>ME</td> <td>Equipment</td> <td>2016-17</td> </tr> <tr> <td>2.</td> <td>SLIET/C.Store/292-95 dt 20.02.17</td> <td>10,3261.00</td> <td>Maths</td> <td>Furniture</td> <td>2016-17</td> </tr> <tr> <td>3.</td> <td>SLIET/C.Store/69-73 dt 25.05.17</td> <td>90,52,273.00</td> <td>EIE</td> <td>Equipment</td> <td>2017-18</td> </tr> <tr> <td>4.</td> <td>SLIET/C.Store/179</td> <td>29,997.00</td> <td>Director's Office</td> <td>Equipments</td> <td>2017-18</td> </tr> <tr> <td>5.</td> <td>SLIET/C.Store/543-47 dt 11.01.18</td> <td>4,77,603.95</td> <td>EIE</td> <td>Equipment</td> <td>2017-18</td> </tr> <tr> <td>6.</td> <td>SLIET/C.Store/637-41 dt 01.03.18</td> <td>6,69,810.88</td> <td>Hostel No.06</td> <td>Furniture/Equipment/extra</td> <td>2017-18</td> </tr> <tr> <td>7.</td> <td>SLIET/C.Store/632-36 dt 01.03.18</td> <td>23,28,840.00</td> <td>Chemistry</td> <td>Equipment/Furniture items</td> <td>2017-18</td> </tr> <tr> <td>8.</td> <td>SLIET/C.Store/724-28 dt 16.03.18</td> <td>3,85,193.24</td> <td>Health Centre</td> <td>Equipment/Furniture items</td> <td>2017-18</td> </tr> <tr> <td>9.</td> <td>SLIET/C.Store/574-79 dt 26.03.18</td> <td>53,50,686.52</td> <td>FET</td> <td>Equipment/Furniture items</td> <td>2017-18</td> </tr> <tr> <td>10.</td> <td>SLIET/C.Store/601-05 dt 31.03.18</td> <td>10,91,880.42</td> <td>Hostel No.03</td> <td>Furniture/Equipment/extra</td> <td>2017-18</td> </tr> <tr> <td>11.</td> <td>SLIET/C.Store/ 18-</td> <td>11,90,863.77</td> <td>Central</td> <td>Equipment</td> <td>2018-19</td> </tr> </tbody> </table>	Sr. No.	Office Order No.	Book Value	Name of Deptt.	Nature of items	Financial Year	1.	SLIET/C.Store/179-82 dt 09.09.16	32,39,887.00	ME	Equipment	2016-17	2.	SLIET/C.Store/292-95 dt 20.02.17	10,3261.00	Maths	Furniture	2016-17	3.	SLIET/C.Store/69-73 dt 25.05.17	90,52,273.00	EIE	Equipment	2017-18	4.	SLIET/C.Store/179	29,997.00	Director's Office	Equipments	2017-18	5.	SLIET/C.Store/543-47 dt 11.01.18	4,77,603.95	EIE	Equipment	2017-18	6.	SLIET/C.Store/637-41 dt 01.03.18	6,69,810.88	Hostel No.06	Furniture/Equipment/extra	2017-18	7.	SLIET/C.Store/632-36 dt 01.03.18	23,28,840.00	Chemistry	Equipment/Furniture items	2017-18	8.	SLIET/C.Store/724-28 dt 16.03.18	3,85,193.24	Health Centre	Equipment/Furniture items	2017-18	9.	SLIET/C.Store/574-79 dt 26.03.18	53,50,686.52	FET	Equipment/Furniture items	2017-18	10.	SLIET/C.Store/601-05 dt 31.03.18	10,91,880.42	Hostel No.03	Furniture/Equipment/extra	2017-18	11.	SLIET/C.Store/ 18-	11,90,863.77	Central	Equipment	2018-19
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	19/63-66 dt 07.05.18		Store	/Furniture items	
12.	SLIET/C.Store/ 18- 19/59-62 dt 07.05.18	61,700.00	EIE	Lap-Top	2018-19
13.	Recommended by CWOC dated 01.01.16	1,64,670.00	EIE	Xerox Machines	2016-17
14.	Recommended by CWOC dated 20.07.16	10,66,280.00	Academic Section	Equipment	2017-18
15.	Recommended by CWOC dated 20.07.17	28,797.00	EIE	Furniture	2017-18
16.	Recommended by CWOC dated 20.07.17	1,220.00	Maths	Bi-Cycle	2017-18
17.	Recommended by CWOC dated 02.08.17	1,800.00	Estate office	Bi-Cycle	2017-18

In view of the recommendation of Internal Technical Committee to condemn and Write-off the above mentioned items at book value, is placed before the Finance Committee for approval, please.

**Agenda
Item No.
52.07**

TO APPROVE REVISION OF EXISTING RULES/RATES RELATED TO VARIOUS ACTIVITIES UNDERTAKEN BY SPORTS DEPARTMENT OF SLIET LONGOWAL.

It is kindly stated that, a proposal for revision and framing of fresh rules/rates of TA, DA, Diet money, refreshment charges, Conveyance charges, remuneration to part time coaches, allowance for coaching campus, Medical related issues etc for SLIET teams participating in Inter University/Inter Engineering Universities/State/National sports tournaments and other events as well as rules for officials accompanying teams is submitted for consideration please. The recommendations of the Deans Committee are attached at **Annexure-“H” from Page No.350 to 352)**

A. Sports Activities

	Column 'A'	Column 'B'	Column 'C'
Sr. No.	HEAD	Existing Rates of SLIET players	Proposed Rates for SLIET players
1.	Diet money & daily allowance for SLIET players participating outside campus	Rs. 100/- per head per day	Rs. 200/- per head per day, including the days of departure and arrival.
2.	Refreshment charges for SLIET players participating outside or within campus	Rs. 20/- per match per layer.	Rs. 50/- per match per player.
3.	Diet money during coaching/conditioning campus prior to start of tournaments (Exceeding not beyond a period of 05 days)	Rule does not exist.	Rs. 50/- per day per player.

4.	Local Conveyance charges	Rule does not exist	In case Institute Vehicle/hired vehicle is not provided for teams, then actual fair spent (to & fro) with a maximum of Rs. 100 per head.
5.	Referee/Umpiring charges	As per AIU (Association of Indian Universities) rules	As per AIU (Association of Indian Universities) rules
6.	Travelling Allowance to SLIET players participating outside campus	Rule does not exist	In case Institute vehicle/hired vehicle is not provided, then 2 nd class non AC sleeper rail/Bus fare for covering to and from journey will be paid to players.
7.	Remuneration for part time coaches/officials/ umpires hired during coaching campus and their services offered during tournaments	Rule does not exist	Rs. 500/- per day, including the days of arrival and departure, during the period of tournament at SLIET campus.
8.	Medical related issue for players	In house medical facility is available SLIET Campus	As per insurance policy.
9.	Incentives to winning teams	Player/team securing 1 st , 2 nd & 3 rd positions in Inter University/ Inter Engineering Universities/ State / National tournaments are awarded by track suits.	Player/team securing 1 st , 2 nd & 3 rd position in Inter University/Inter Engineering Universities/ State/National tournaments are awarded by track suits/Blazers with SLIET Logo (Maximum of Rs.1500/- per head)
10.	TA, DA and other allowances to Faculty Incharges, Managers, Coaches accompanying teams outside SLIET	As per entitlement of their respective Scales/ Grade Pay	TA/DA as per rule.

B. Academic Activities

11.	Financial support UG/PG students for presenting research papers in the National/International conference in other institutions within India. (a). Registration Fee (b). TA/DA	Registration fee and travel by sleeper class in train/ordinary bus fare is reimbursed to research scholar.	The same may be extended to UG/PG students for presenting research papers in the National/ International conference in other institutions within India. DA may be considered at par as participation in Sports activities. Further, any students representing the Institute in other academic, technical as well as cultural activities may be paid TA/DA at par as participation in sports activities.
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In view of the above, the matter is placed before the Finance Committee for consideration and recommendation please.

Agenda Item No. 52.08	TO APPROVE INSTITUTE FUNDS (CORPUS FUND/CP FUND/SECURITY ETC.) INVESTMENT IN GOI 8% SAVING TAXABLE BONDS 2003																		
	<p>A letter under reference No.: Letter No.: SHC/NW/LUD/BD/2017-18/02 dated 28.09.2017 and e-mail dated 19.12.2017, copy enclosed at Annexure- "I" from Page No. 353 to 357 received from Mr. Vikas Singla, Area Manager of Stock Holding Corporation of India Limited. According to letter dated 28.09.2017, Stock Holding Corporation of India Limited is a Government company providing financial and capital market services since last 31 years. Reserve Bank of India (RBI) has authorized Stock Holding as receiving office for GOI Bonds. The GOI has introduced 8% savings (Taxable Bonds), 2003 vide their notification No.: F4(10)-W&M/2003 dated 21.03.2003. The main features of GOI 8% savings (Taxable Bonds), 2003 are as under:-</p> <table border="1" data-bbox="459 920 1485 1641"> <tr> <td>Period</td> <td>Six years</td> </tr> <tr> <td>Investment limit</td> <td>Minimum Investment Es. 1000/- and no maximum limit.</td> </tr> <tr> <td>Interest option</td> <td>Payable half yearly on 1st Feb, 1st August or cumulative on maturity.</td> </tr> <tr> <td>In the later case maturity value of the bonds (Principle + Interest) for every Rs.1000/- (nominal)</td> <td>Rs. 1601/-</td> </tr> <tr> <td>Annualized yield</td> <td>10.1%</td> </tr> <tr> <td>Tax benefits</td> <td>Interest is taxable under IT Act 1961 as applicable according to the relevant tax status of the bond holder. Exempt from wealth tax under wealth tax Act 1957</td> </tr> <tr> <td>Date of issue</td> <td>The bonds in the forms of bond ledger account will be opened from the date of realization draft/cheque</td> </tr> <tr> <td>Repayment</td> <td>Repayable on expiry of six years from the date of issue. No interest would accrue after maturity date</td> </tr> <tr> <td>Premature encashment</td> <td>Not available</td> </tr> </table> <p>The Institute Investment Committee (IIC) have recommended the investment in GOI 8% savings (taxable bonds 2003). The recommendations of the Institute Investment Committee (IIC) are also placed at Page No.357 for kind perusal please. The matter is placed for consideration and approval of finance committee.</p>	Period	Six years	Investment limit	Minimum Investment Es. 1000/- and no maximum limit.	Interest option	Payable half yearly on 1 st Feb, 1 st August or cumulative on maturity.	In the later case maturity value of the bonds (Principle + Interest) for every Rs.1000/- (nominal)	Rs. 1601/-	Annualized yield	10.1%	Tax benefits	Interest is taxable under IT Act 1961 as applicable according to the relevant tax status of the bond holder. Exempt from wealth tax under wealth tax Act 1957	Date of issue	The bonds in the forms of bond ledger account will be opened from the date of realization draft/cheque	Repayment	Repayable on expiry of six years from the date of issue. No interest would accrue after maturity date	Premature encashment	Not available
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ANY OTHER ITEM	
Agenda Item No. 52.09	TO APPROVE INCENTIVE FOR QUALITY PUBLICATION AND OBTAINING EXTERNALLY FUNDED PROJECTS.
	<p>To Promote Quality Publication and Externally Funded Projects following incentives are proposed for faculty as well as students:-</p> <p>(A) Rs. 5000/- as cash incentive to PG and Ph. D Students and Certificate of appreciation to both SLIET faculty and students for publishing in SCI Journal with Impact Factor 1.0 and above.</p> <p>(B) Rs. 10000/- as cash incentive and Certificate to SLIET faculty for obtaining Externally Funded Projects from Extra Mural Agencies.</p> <p>The matter is placed for consideration and approval of the Board of Management please.</p>