

Agenda Item No. 47.01	<b>TO CONFIRM THE MINUTES OF MEETING OF THE 46<sup>th</sup> FINANCE COMMITTEE OF THE INSTITUTE HELD ON 07.10.2016.</b>
	The minutes of meeting of 46 <sup>th</sup> Finance Committee held on 07.10.2016, were circulated among the members but no comments are received by the Institute so far, from any member. The minutes are placed herewith at <b>Annexure-“A”</b> (from Page No. 07 to 11) for confirmation please.

Agenda Item No. 47.02	<b>ACTION TAKEN REPORT ON THE MINUTES OF MEETING OF THE 46<sup>th</sup> FINANCE COMMITTEE OF THE INSTITUTE HELD ON 07.10.2016.</b>
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(41.05, 42.02, 44.02, 45.02 & 46.02)	<b>STATUS OF ALLOCATION OF FUNDS TOWARDS VARIOUS WORKS INCLUDING NEW CIVIL WORKS AT SLIET, LONGOWAL</b>	
	<b>DECISION</b>	<b>ACTION TAKEN</b>
	The Committee noted the status of advances and advised to adjust the all advances against the completed works by 31.12.2016. The pending liabilities with updated status of advances towards CPWD will be reported as per the format discussed during the meeting in the next Finance Committee meeting.	Advance to CPWD for Rs.2581.91 Lacs is outstanding for ongoing Civil Works. The Civil Works for Rs.2398.39 Lacs have been completed and the handing over and taken over process is in final stage. Efforts are being made for taking over formalities by 31 <sup>st</sup> December,2016.Accordingly only advances of Rs.2.00 Cores will remain unadjusted , which will also be got adjusted/completed by the end of financial year. Kindly see at <b>Annexure-“B”</b> (from Page No. 12)
(45.04)	<b>TO APPROVE THE ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2015-16</b>	
	It was clarified that the Institute Annual Accounts are being prepared on accrual basis, as per proforma prescribed by	Separate Agenda placed vide Agenda Item No.: 47.03.

	<p>MHRD, New Delhi. Further, it was informed that the Audit Report for the year 2015-16 is awaited from CAG. As soon as it is received, the same will be put up before the Finance Committee meeting alongwith the suitable Institute reply. This audit report will be incorporated in the Institute Annual Report (IAR).</p>	
(45.05 & 46.02)	<p><b>PENDING AUDIT PARAGRAPHS AND INSTITUTE REPLY IN ANNOTATED FORM UPTO 2014-15.</b></p>	
	<p>The committee expressed its dis-satisfaction over the progress and asked to take up the matter vigorously with the concerned State Power Corporation electricity authorities on priority.</p>	<p>The Institute is regularly in touch with the PSPCL authority for refund of Electricity Duty (ED) or its adjustments in the bills of bulk supply on month to month basis. Recently, the PSPCL, Longowal has demanded the details of ED in the prescribed proforma from SLIET. The Institute has supplied the information to Sub Division Officer, PSPCL Sub-Division, Longowal in the prescribed proforma vide letter No. SLIET/EW/EST/16/747, dated 18.08.2016, (copy enclosed) with a request to refund the ED amounting to Rs. 47.56 Lakh to the Institute or adjust in the Institute bulk supply bill on priority. The refund claim submitted by the Institute with the PSPCL Longowal has been recommended to PSPCL, Sunam by PSPCL, Longowal. Kindly see at <b>Annexure-“C” (from Page No. 13 to 15)</b></p> <p>It is hoped that the claimed amount will be got refunded early in favour of the Institute.</p>

	On the issue of Inquiry status, on irregular purchase of computers, (2003-2004), it was informed that the Inquiry is in progress and the report is awaited.	The Inquiry is in its final stage and the report is likely to be submitted in due course.
45.07	<b>BUDGET (2016-17) EARMARKED BY MHRD, NEW DELHI FOR SLIET LONGOWAL AND ITS ALLOCATION UNDER PLAN AND NON-PLAN FOR RATIFICATION/SANCTION.</b>	
	(i)Deputy Educational Advisor (Technical) informed the committee that all the grants being released to autonomous Institute from 3 <sup>rd</sup> Quarter onwards, will be based on Monthly Expenditure Plan (MEP) for each Quarter. Under this new provision, all grants will be approved on quarterly basis and the same will be released on monthly basis. Further, advised to raise the demand to Grant-in-Aid on quarterly basis showing the Monthly Expenditure Plan (MEP) of the Institute.	The Govt. of India guidelines are being followed and demand has already been sent to Ministry vide letter No.: SLIET/A&A/2016/352-56 & 357-61 dated 26.10.2016, submitted for the information of the Finance Committee.
	(ii)The budget earmarked for SLIET for the F.Y. 2016-17 in the revised format will be put-up in the next Finance Committee meeting.	Separate Agenda placed vide Agenda Item No.: 47.04.

<p><b>Agenda Item No (47.03)</b></p>	<p><b>TO APPROVE THE ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2015-16 (REF.: ITEM NO. 47.02 (45.04))</b></p>				
	<p>The Separate Audit Report (SAR) of the Comptroller &amp; Auditor General of India on the accounts of Sant Longowal Institute of Engineering &amp; Technology, Longowal (Punjab) for the year ended 31<sup>st</sup> March, 2016 alongwith Management letter has been received from the office of the Principal Director of Audit, (Central), Chandigarh vide letter # PDA(C) /K EXP./SAR SLIET-2015-16/2016/1062, dated 27.10.2016, and PDA(C)/2016-17/1064, dated 27.10.2016. The SAR and Management letter are placed at <b>Annexure-“D” (from Page No. 16 to 24)</b></p> <p>The Institute reply in annotated form with reference to SAR and Management letter are placed as under:-</p> <table border="1" data-bbox="612 1021 1466 1245"> <tr> <td data-bbox="612 1021 954 1133">The Institute reply for Separate Audit Report (SAR)</td> <td data-bbox="954 1021 1466 1133">Kindly see at <b>Annexure-“E” (from Page No. 25 to 28.)</b></td> </tr> <tr> <td data-bbox="612 1133 954 1245">The Institute reply for Management letter</td> <td data-bbox="954 1133 1466 1245">Kindly see at <b>Annexure-“F” (from Page No. 29)</b></td> </tr> </table> <p>The matter is submitted for kind consideration and approval of the Finance Committee.</p>	The Institute reply for Separate Audit Report (SAR)	Kindly see at <b>Annexure-“E” (from Page No. 25 to 28.)</b>	The Institute reply for Management letter	Kindly see at <b>Annexure-“F” (from Page No. 29)</b>
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<p><b>Agenda Item No (47.04)</b></p>	<p><b>BUDGET (2016-17) EARMARKED BY MHRD, NEW DELHI FOR SLIET LONGOWAL AND ITS ALLOCATION UNDER PLAN AND NON-PLAN FOR RATIFICATION/SANCTION (REF.: ITEM NO. 47.02 (45.07))</b></p>				
	<p>The budget earmarked for the SLIET under (Plan and Non-Plan) for the F.Y. 2016-17 alongwith output/outcome budget is placed at <b>Annexure-“G” (from Page No. 30 to 40)</b> for perusal and approval of Finance Committee please.</p>				

<p>Agenda Item No (47.05)</p>	<p><b>CONVERSION OF GRANT-IN-AID(GIA) UNDER HEAD PLAN (RECURRING) TO PLAN (NON-RECURRING) FOR Rs. 500.00 LACS IN THE FINANCIAL YEAR 2016-17.</b></p>																
	<p>The first installment under Plan Grant during the financial year 2016-17 amounting to Rs. 1250.00 Lacs was sanctioned vide letter # F.No. 10-22/2016-TS.VII, dated 4.8.2016 to the Institute with the following details:-</p> <table data-bbox="459 600 1374 909"> <tr> <td>1. Plan General (Recurring )</td> <td>Rs. 3,87,50,000.00</td> </tr> <tr> <td>2. Plan SC General; (Recurring)</td> <td>Rs. 75,00,000.00</td> </tr> <tr> <td>3. Plan ST General (Recurring)</td> <td><u>Rs. 37,50,000.00</u></td> </tr> <tr> <td></td> <td><u>Rs. 5,00,00,000.00</u></td> </tr> <tr> <td>4. Plan General Capital (Non-recurring)</td> <td>Rs. 5,81,25,000.00</td> </tr> <tr> <td>5. Plan SC Capital (Non-recurring)</td> <td>Rs. 1,12,50,000.00</td> </tr> <tr> <td>6. Plan ST Capital (Non-recurring)</td> <td><u>Rs. 56,25,000.00</u></td> </tr> <tr> <td></td> <td><u>Rs. 7,50,00,000.00</u></td> </tr> </table> <p>A request vide letter # SLIET/A&amp;A/2016-17/362-65, dated 27.10.2016 was sent to MHRD with that a sum of Rs. 500.00 Lacs sanctioned under Head 'Plan General-Recurring' may please be converted into 'Plan General-Non-recurring' so that the fund sanctioned may be utilized accordingly during the Financial Year 2016-17. Kindly see at <b>Annexure-“H” (from Page No. 41)</b>. The matter is submitted for consideration and approval of the Finance Committee.</p>	1. Plan General (Recurring )	Rs. 3,87,50,000.00	2. Plan SC General; (Recurring)	Rs. 75,00,000.00	3. Plan ST General (Recurring)	<u>Rs. 37,50,000.00</u>		<u>Rs. 5,00,00,000.00</u>	4. Plan General Capital (Non-recurring)	Rs. 5,81,25,000.00	5. Plan SC Capital (Non-recurring)	Rs. 1,12,50,000.00	6. Plan ST Capital (Non-recurring)	<u>Rs. 56,25,000.00</u>		<u>Rs. 7,50,00,000.00</u>
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<p>Agenda Item No (47.06)</p>	<p><b>TO CONSIDER THE RECRUITMENT RULES (RRs) OF 2016 FOR NON-TEACHING EMPLOYEES OF THE INSTITUTE PREPARED BY AN INTERNAL COMMITTEE CONSTITUTED UNDER THE CHANIRMANSHIP OF DR. J.S. DHILLON, PROFESSOR (EIE)</b></p>																
	<p>With reference to IOL # SLIET/Admn./16/4620-23, dated 05.12.2016, in compliance of BOM decision, the committee was requested to provide the Recruitment Rules(RRs) in a finalized form. The committee headed by Dr. J.S. Dhillon, Professor has finalized the RRs (vide IOL # EIE/1574, dated 08.12.2016, consisting 45 pages) which are attached at <b>Annexure-“I” (from Page No. 42 to 87)</b> since the matter pertains to RRs, so there is no direct financial implication is involved, however, as and when an employee recruited or promoted, the financial implication on account of protection of pay and grant of increment, as the case may be is involved on case to case basis. The matter is placed for consideration and necessary recommendation of Finance Committee to the Board of Management.</p>																

<p>Agenda Item No (47.07)</p>	<p><b>TO CONSIDER CADRE THE RECRUITMENT RULES (RRs) ON RESTRUCTURING REPORT FOR NON-TEACHING EMPLOYEES OF SLIET LONGOWAL</b></p>
	<p>With reference to IOL # SLIET/Admn./16/4620-23, dated 05.12.2016, in compliance of BOM decision, the committee was requested to provide the Recruitment Rules(RRs) on cadre restructuring report in a finalized form. The committee headed by Dr. A.S. Arora, Professor/Dean(SFW) has finalized the RRs on cadre restructuring, which are attached at <b>Annexure-“J” (from Page No. 88 to 140)</b>. The Internal Committee recommended that Page No.7, 14 to 63 and 75 of the draft Recruitment Rules already prepared by the two member committee, may be replaced with the pages duly revised by the internal committee. The Recruitment Rules already prepared by the Two Members Committee are also attached at <b>Annexure “K”(from page No. 141 to 222)</b>.</p> <p>Further, the two members committee has calculated the expenditure on salary for Rs. 96.00 Lacs (approx.) per month in respect of sanctioned posts both in position and unfilled posts (Annexure-XIII). The expenditure after adoption of the proposal cadre structure is estimated by the institute to be Rs. 99.00 Lacs per month (Annexure-XIV). The financial implication comes to Rs.03.00 Lacs per month representing an increase of about 3% of the estimated expenditure. Kindly see at <b>Annexure-“L” (from Page No. 223 to 226)</b>. The matter is placed for consideration and necessary recommendation of Finance Committee to the Board of Management.</p>