

MINUTES OF THE 47TH MEETING OF THE FINANCE COMMITTEE OF SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (SLIET), LONGOWAL (DEEMED UNIVERSITY) SCHEDULED ON 20.12.2016 BUT HELD ON 03.01.2017 (TUESDAY) AT 11:30 AM IN THE COMMITTEE ROOM OF ADMINISTRATIVE BLOCK, S.L.I.E.T., LONGOWAL.

The following members were present:-

01	Sh. Dilip Chenoy,	Chairman
02	Dr. Dinesh Kumar Paliwal, (Representative of Govt. of India, MHRD), Deputy Educational Advisor (Technical), Government of India, M.H.R.D, Department of Higher Education, TS VII Section, Shastri Bhawan, New Delhi.	Member
03	Prof. V.K. Jain, Director, SLIET, Longowal	Member
04	Prof. Pardeep Gupta, (Nominee of BOM), Dean (P&D), SLIET, Longowal	Member
05	Sh. Asoka Iyer, Nominee of BOM, 1010-B, The Avalias DLF Golf Club Course Road, Gurgaon, (Haryana) – 122 009.	Member
06	Dr. Sanjeev Bansal, Registrar SLIET, Longowal	Special Invitee
07	Dr. Sanjay Marwaha, Professor In-charge (Accounts & Audit), SLIET, Longowal	Member- Secretary

The following members could not attend the meeting:-

01	Sh. M.P. Singh, IAS Principal Secretary to Govt. of Punjab, (Nominee of the President), Office of Principal Secretary to Governor, Punjab Raj Bhavan, Punjab, Chandigarh.	Member
02	Sh. Ashok Maheshwari, (Representative of Govt. of India, MHRD), Director, Finance M.H.R.D., Department of Higher Education, I.F. Division, Shastri Bhawan, New Delhi.	Member
03	Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh.	Member

The Director welcomed and extend the New Year Greeting to all the members of 47th Finance Committee meeting and Professor In-charge (Accounts & Audit) then presented the agenda.

ITEM NO. 47.01	TO CONFIRM THE MINUTES OF MEETING OF THE 46th FINANCE COMMITTEE OF THE INSTITUTE HELD ON 07.10.2016.
	It was informed by the Deputy Educational Advisor (Technical) that MHRD has sent comments on 17.11.2016 to Director SLIET which is not reflected in Agenda. The committee approved the minutes subject to incorporation of points and revised minutes to be circulated. It has been observed in general that minutes of meeting are not properly recorded and implemented in true spirit. The responsibility must be fixed if some official does not comply with the orders and directions of the authorities of SLIET.

ITEM No. 47.02	ACTION TAKEN REPORT ON THE DECISIONS TAKEN BY THE FINANCE COMMITTEE IN 46 th MEETING HELD ON 07.10.2016
ITEM NO. 41.05, 42.02, 44.02, 45.02 & 46.02	STATUS OF ALLOCATION OF FUNDS TOWARDS VARIOUS WORKS INCLUDING NEW CIVIL WORKS AT SLIET, LONGOWAL
The finance committee has noted the status of advances and advised to adjust all advances against the completed works by 31 st March, 2017.	
ITEM NO. 45.05 & 46.02	PENDING AUDIT PARAGRAPHS AND INSTITUTE REPLY IN ANNOTATED FORM UPTO 2014-15.
The finance committee has noted the status. It was resolved that the Institute will make efforts to settle the audit paras.	
ITEM NO. 47.03	TO APPROVE THE ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2015-16 (REF.: ITEM NO. 47.02 (45.04))
After deliberation, the item was approved.	
ITEM NO. 47.04	BUDGET (2016-17) EARMARKED BY MHRD, NEW DELHI FOR SLIET LONGOWAL AND ITS ALLOCATION UNDER PLAN AND NON-PAN FOR RATIFICATION/SANCTION (REF.: ITEM NO. 47.02 (45.07))
The head-wise budget earmarked (under Plan & Non-Plan) for the Financial Year 2016-17 was noted on the basis of sanction of funds. The request for funds for next Quarter has to be submitted to Ministry by 7 th January, 2017. The Committee members expressed the view that this was long overdue. The budget submission was long pending. In further this should be done according to the agreed calendar. However, the outcome budget should be revised after discussion and should be submitted to the ministry.	

ITEM NO. 47.05	CONVERSION OF GRANT-IN-AID(GIA) UNDER HEAD PLAN (RECURRING) TO PLAN (NON-RECURRING) FOR Rs. 500.00 LACS IN THE FINANCIAL YEAR 2016-17.
	Members wanted clarification on this item as it was against the rules. It was clarified that this was wrongly put up. After discussion, the Agenda Item was withdrawn.
ITEM NO. 47.06	TO CONSIDER THE RECRUITMENT RULES (RRs) OF 2016 FOR NON-TEACHING EMPLOYEES OF THE INSTITUTE PREPARED BY AN INTERNAL COMMITTEE CONSTITUTED UNDER THE CHAIRMANSHIP OF DR. J.S. DHILLON, PROFESSOR (EIE).
	The Agenda Item was discussed at length. After detailed deliberations, it was resolved that keeping in view the recommendations of the four member committee as at Item No.: 47.07 on Recruitment Rules and cadre restructuring, and since the approval process may take some time, the finance committee recommended to the BOM that the status quo be maintained on RRs.
ITEM NO. 47.07	TO CONSIDER CADRE THE RECRUITMENT RULES (RRs) ON RESTRUCTURING REPORT FOR NON-TEACHING EMPLOYEES OF SLIET LONGOWAL
	The finance committee deliberated on the report and advised that probation period, age, number of posts etc. may be incorporated in Recruitment Rules (RRs) in the report for placing the cadre restructuring in the next BOM for further recommendation to MHRD.

The meeting ended with a vote of thanks to the Chair.

Dilip Chenoy
or for anand

(Dilip Chenoy),
Chairman, Finance Committee
SLIET, Longowal