

MINUTES OF THE 46TH MEETING OF THE FINANCE COMMITTEE OF SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (SLIET), LONGOWAL (DEEMED UNIVERSITY) HELD ON 07.10.2016 (FRIDAY) AT 10:30 AM IN THE COMMITTEE ROOM OF ADMINISTRATIVE BLOCK, S.L.I.E.T., LONGOWAL.

The following members were present:-

01	Sh. Dilip Chenoy,	Chairman
02	Dr. Dinesh Kumar Paliwal, (Representative of Govt. of India, MHRD), Deputy Educational Advisor (Technical), Government of India, M.H.R.D, Department of Higher Education, TS VII Section, Shastri Bhawan, New Delhi.	Member
03	Sh. Arun Kumar, (Representative of Govt. of India, MHRD), Under Secretary (IFD), M.H.R.D., Department of Higher Education, I.F. Division, Shastri Bhawan, New Delhi.	Member
04	Sh. Mohanbir Singh Sidhu, Additional Director, Technical Education & Industrial Training, Punjab, Chandigarh.	Member
05	Prof. V.K. Jain, Director, SLIET, Longowal	Member
06	Prof. Pardeep Gupta, (Nominee of BOM), Dean (P&D), SLIET, Longowal	Member
07	Sh. Asoka Iyer, Special Invitee/Nominee of BOM, 1010-B, The Avalias DLF Golf Club Course Road, Gurgaon, (Haryana) – 122 009.	Special Invitee
06	Dr. Rakesh Mishra, Dy. Registrar (Accounts & Audit), SLIET, Longowal	Member- Secretary



The Chairman welcomed all the members of 46th Finance Committee Meeting. Director initiated the proceedings. Deputy Registrar (Accounts & Audit) then presented the agenda.

ITEM NO. 46.01 TO CONFIRM THE MINUTES OF MEETING OF THE 45th FINANCE COMMITTEE OF THE INSTITUTE HELD ON 05/08/2016.

The Deputy Educational Advisor (Technical) inquired about the comments received from the Ministry if any, the Deputy Registrar (A&A) has confirmed that comments are not received by the Institute so far. As it was agreed that the comments of the first part of the meeting would be incorporated into the final minutes therefore, the minutes of first part of the meeting, (adjourned on 14.07.2016) which was sent through e-mail dated 27.07.2016, is again incorporated herewith, at Annexure - 'A' for information of all the members of Finance Committee.

Minutes of the second part of the 45th FC Meeting of held on 05/08/2016 were confirmed.

ITEM No. 46.02 ACTION TAKEN REPORT ON THE DECISIONS TAKEN BY THE FINANCE COMMITTEE IN 45th MEETING HELD ON 05.08.2016.

ITEM NO. (35.04 to 44.02) THE REQUIREMENT OF FUNDS FOR IMPLEMENTATION OF ENTERPRISE RESOURCE PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL

The matter on the implementation of Campus Management System (CMS) in the four CFTIs was discussed. The progress and the present status on the appointment of a consultant to prepare RFP and SRS was deliberated and finally it was decided that first EOI as to be published for inviting bids for the appointment of consultant to prepare RFP and SRS. After this step, the e-tendering for EOI may be published for the development, implementation of providing support for the development of Campus Management System (CMS) in the four CFTIs. Further, it was decided that Mr. Asoka Iyer will be an invited member of the

technical opening committee of EOI published for appointing consultant for framing SRS/RFP. An external technical expert of industry may be included as a member of technical evaluation committee. This suggestion would be put to the BOM for final decision.

ITEM NO. 41.05, 42.02, 44.02 & 45.02	STATUS OF ALLOCATION OF FUNDS TOWARDS VARIOUS WORKS INCLUDING NEW CIVIL WORKS AT SLIET, LONGOWAL .
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The Committee noted the status of advances and advised to adjust the all advances against the completed works by 31.12.2016. The pending liabilities with updated status of advances towards CPWD will be reported as per the format discussed during the meeting in the next Finance Committee meeting.

ITEM NO. 42.04, 43.03, 44.02 & 45.02	CONDEMNATION AND WRITING -OFF FURNITURE, OFFICE EQUIPMENTS AND OTHER ITEMS.
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The Committee noted the progress of disposed-off dismantled/scrap material and dead/dry tree-wood and further, advised to disposed-off the e-waste at earliest, as per the rules.

ITEM NO. 45.04	TO APPROVE THE ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2015-16
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It was clarified that the Institute Annual Accounts are being prepared on accrual basis, as per proforma prescribed by MHRD, New Delhi. Further, it was informed that the Audit Report for the year 2015-16 is awaited from CAG. As soon as it is received, the same will be put up before the Finance Committee meeting alongwith the suitable Institute reply. This audit report will be incorporated in the Institute Annual Report (IAR).

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ITEM
NO.
45.05

PENDING AUDIT PARAGRAPHS AND INSTITUTE REPLY IN ANNOTATED FORM UPTO 2014-15.

- i) The committee expressed its dis-satisfaction over the progress and asked to take up the matter vigorously with the concerned State Power Corporation electricity authorities on priority.
- ii) On the issue of Inquiry status, on irregular purchase of computers, (2003-2004), it was informed that the Inquiry is in progress and the report is awaited.

ITEM
NO.
45.06

TUITION FEE WAIVER TO JOINT ADMISSION TEST FOR M.Sc. (JAM) QUALIFIED CANDIDATES

It was informed that no student under tuition fee waiver scheme is admitted.

ITEM
NO.
45.07

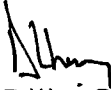
BUDGET (2016-17) EARMARKED BY MHRD, NEW DELHI FOR SLIET LONGOWAL AND ITS ALLOCATION UNDER PLAN AND NON-PLAN FOR RATIFICATION/SANCTION

- i) Deputy Educational Advisor (Technical) informed the committee that all the grants being released to autonomous Institute from 3rd Quarter onwards, will be based on Monthly Expenditure Plan (MEP) for each Quarter. Under this new provision, all grants will be approved on quarterly basis and the same will be released on monthly basis. Further, advised to raise the demand to Grant-in-Aid on quarterly basis showing the Monthly Expenditure Plan (MEP) of the Institute.
- ii) The budget earmarked for SLIET for the F.Y. 2016-17 in the revised format will be put-up in the next Finance Committee meeting.



ITEM NO. 46.03	ENHANCING AND UTILIZING THE POOR-AID-FUND ACCOUNT FOR NEEDY STUDENTS
	<p>The matter was discussed in detail and the committee authorized the Director to approve the financial help to the needy students as per availability of funds.</p>
ITEM NO. 46.04	MATCHING CONTRIBUTION TO THE FOUR FUNDS ESTABLISHED UNDER TEQIP-II
	<p>The committee consented to the proposal and agreed to release the funds from GIA recurring as per NPIU guidelines.</p>
SUPPLEMENTARY AGENDA ITEM	
ITEM NO. 1	DISBURSEMENT OF TEACHING ASSISTANTSHIP TO M. TECH. (NON-GATE) STUDENTS OF (2015 & 2016 BATCH) UNDER TEQIP-II AT REVISED RATE (FROM Rs. 8000/- to Rs. 12,400/- PER MONTH)
	<p>The committee advised to take-up the proposal with NPIU, as the funds are to be utilized as per the norms of the TEQIP-II Project.</p>

The next meeting would be held as per scheduled, there being no other business, the meeting ended with a vote of thanks to the Chair.


 (Dilip Chenoy),
 Chairman, Finance Committee
 SLIET, Longowal