

MINUTES OF THE 45TH MEETING OF THE FINANCE COMMITTEE OF SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (SLIET), LONGOWAL (DEEMED UNIVERSITY) HELD ON 05.08.2016 (FRIDAY) AT 11:30 AM IN THE CONFERENCE ROOM OF CENTRAL SECRETARIAT LIBRARY, SHASTRI BHAWAN, MINISTRY OF HRD, NEW DELHI.

The following members were present:-

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| 01 | Sh. Dilip Chenoy, | Chairman |
| 02 | Sh. Alex P. Thomas,
Under Secretary (Finance & Budget),
(Representative of Govt. of India, MHRD),
Director (Finance), Government of India,
M.H.R.D., Department of Higher Education,
I.F. Division, Shastri Bhawan, New Delhi. | Member |
| 03 | Prof. V.K. Jain,
Director, SLIET, Longowal | Member |
| 04 | Prof. Pardeep Gupta,
(Nominee of BOM),
Dean (P&D), SLIET, Longowal | Member |
| 05 | Sh. Asoka Iyer,
Gurgaon | Special
Invitee |
| 06 | Sh. Rakesh Mishra,
Dy. Registrar (Accounts & Audit),
SLIET, Longowal | Member-
Secretary |

The following member could not attend the meeting:-

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|----|---|--------|
| 01 | Sh. M.P. Singh, IAS,
Principal Secretary to Govt. of Punjab,
(Nominee of the President), Office of Principal Secretary
to Governor, Punjab, Punjab Raj Bhawan, Chandigarh. | Member |
|----|---|--------|

- 02 Principal Secretary,
Technical Education & Industrial Training,
Government of Punjab, Mini Secretariat,
Sector – 9, Chandigarh Member
- 03 Dr. Dinesh Kumar Paliwal,
(Representative of Govt. of India, MHRD),
Deputy Educational Advisor (Technical),
Government of India, M.H.R.D,
Department of Higher Education, TS VII Section,
Shastri Bhawan, New Delhi. Member

The chairman welcomed all the members to 45th Finance Committee Meeting. Director initiated the proceedings and thanked MHRD for meeting venue. DR (A) then presented the agenda. He informed that as desired by FC members on 14/07/2016, the agenda has been reorganized with particular reference to the following points:-

- a) Brief reply to outstanding audit paragraphs (2006-07 to 2014-15)
- b) Institute reply to Internal Audit Report (2015-16)
- c) Reply to Management letter w.r.t. Audit (2014-15)
- d) Financial Progress of 1st Quarter of Financial Year 2016-17
- e) Physical Progress Report (Up-to-date)
- f) Verification of true area of Institute land, as per the record of Estate Office.

The minutes of first part of 45th Finance Committee meeting, which was adjourned on 14.07.2016 are herewith, enclosed at Annexure-‘A’.

ITEM NO. 45.01	TO CONFIRM THE MINUTES OF MEETING OF THE 44th FINANCE COMMITTEE OF THE INSTITUTE HELD ON 29.01.2016
	The Minutes of the Meeting of 44 th Finance Committee held on 29/01/2016 were confirmed.

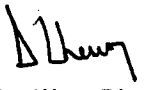
<p>ITEM No. 45.02 (35.04 to 44.02)</p>	<p>ACTION TAKEN REPORT ON THE DECISIONS TAKEN BY THE FINANCE COMMITTEE IN 44th MEETING HELD ON 29.01.2016</p>	
	<p>ITEM NO. 35.04 to 44.02)</p>	<p>THE REQUIREMENT OF FUNDS FOR IMPLEMENTATION OF ENTERPRISE RESOURCE PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL</p>
	<p>The members opined that the process of ERP need to be expedited and further desired to complete by the end of September 2016. It was resolved that the progress will be reported in the next Board of Management meeting, which is tentatively scheduled on 7.10.2016.</p>	
	<p>ITEM NO. 41.05, 42.02 & 44.02</p>	<p>STATUS OF ALLOCATION OF FUNDS TOWARDS VARIOUS WORKS INCLUDING NEW CIVIL WORKS AT SLIET, LONGOWAL</p>
	<p>The members expressed satisfaction at the progress of advance adjustment. It was further resolved to further expedite the matter and adjust the whole amount at an early date for the works already completed. CPWD would be impressed upon to allocate more resources so that civil works could be finished as per the schedule already given to them. FC directed that the institute need to bring more financial prudence in their system to avoid cost escalations and minimise cost of capital by maintaining physical targets. It further directed that work in the auditorium need to be completed by September 15, 2016, so that convocation could be organised there. All the advances standing towards CPWD need to be adjusted by 31.12.2016 to avoid audit comments.</p>	
	<p>ITEM NO. 42.04, 43.03 & 44.02</p>	<p>CONDEMNATION AND WRITING -OFF FURNITURE, OFFICE EQUIPMENTS AND OTHER ITEMS.</p>
	<p>The Finance Committee directed the institute to dispose of the scrap material within next six months as per store procedure of the Institute to realise the maximum possible amount in the books of the Accounts.</p>	

<p>ITEM NO. 42.05 & 44.02</p>	<p>PERMISSION TO APPROVE AND EXECUTE THE DRAFT MOU WITH NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED (NICS), NEW DELHI FOR SETTING UP A CAMPUS WIDE NETWORKING AND MINI DATA CENTRE AT SLIET, LONGOWAL FOR SUPPORT THE I.T. INFRASTRUCTURE.</p>
<p>As per decision reflected in item no. 1 of 45.2.</p>	
<p>ITEM NO. 43.06 & 44.02</p>	<p>RE-CONSIDERATION AND CONTINUATION OF THE PROJECT ACTIVITIES UNDER THE ENTREPRENEURSHIP AND MANAGEMENT DEVELOPMENT PROGRAMME (EMD) SCHEME FOR THE FINANCIAL YEAR 2015-16.</p> <p>The FC noted the progress of EMD project. It was resolved to present the item in the next BOM as a separate agenda.</p>
<p>ITEM NO. 45.03</p>	<p>APPROVAL OF CARRYING FORWARD THE UNSPENT BALANCE OF THE YEAR 2015-2016 UNDER THE HEAD PLAN/NON-PLAN FOR THE YEAR 2016-17</p> <p>The carrying forward of the unspent balance received on 2.4.2016 was approved.</p>
<p>ITEM NO. 45.04</p>	<p>TO APPROVE THE ANNUAL ACCOUNTS AND INTERNAL AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2015-16</p> <p>It was resolved to follow Standard Accounting Procedure as amended from time to time by the Institute.</p> <p>Annual Accounts of the Institute (Financial Year; 2015-16) finalized by the Institute were noted. It was also noted that Government audit of Annual Accounts of the Institute for the year 2015-16 has been conducted by the Principal Director of Audit (Central), Chandigarh in June, 2016, while the audit report is still awaited. It was decided that The audit report would be presented in the next FC, to be held tentatively on 7.10.2016</p> <p>Institute reply to Internal Audit Report 2015-16 was discussed in detail. It was directed that the institute need to be careful and internal control system requires an improvement. The Committee further desired that outstanding points need to be addressed on priority to minimise the observations by CAG and all such points be brought before FC for advice and decisions.</p>

	<p>The Committee further noted that bank reconciliation for the School (SLIET Model School (SMS)) has not been completed by account section and directed that this should be completed in next two months by DR (A)</p> <p>Records of Land Measurement 447 Acres 0 Kanal 12 Marlas of the institute need to be corrected.</p>
<p>ITEM NO. 45.05</p>	<p>PENDING AUDIT PARAGRAPHS AND INSTITUTE REPLY IN ANNOTATED FORM UPTO 2014-15.</p> <p>The outstanding paragraphs right from 2006-07 to 2014-15 were point-wise discussed in detail. It was decided that all out efforts were required to reduce the audit paras. Corrective actions are required to be taken to settle the audit paras. Also recurrence of same type of audit paras depict that the institute has not been vigilant. It also observed that paras referred to PAC were also not being pursued in proper prospective.</p> <p>Mr. Alex P. Thomas, the Under Secretary , Finance & Budget, IFD, MHRD stressed the audit para No. 4 of 2007 (ATN 3.11.6) regarding the refund of Electricity Duty of Rs. 47.56 pending since 2000 from PSEB need to be taken up with Punjab State Electricity Board, Patiala, on priority by the Institute.</p> <p>It was directed that physical verification of the assets including central library be conducted at regular intervals as per provisions of General Financial Rules (GFR).</p> <p>It emerged from the discussion that updated information was not provided and it may be possible that some of the Audit Paras that have been presented as outstanding, in actual fact may have got resolved. It was decided updated details with the latest letter of CAG is required to be presented so that fair picture is available to the FC for advise and decision to the institute.</p>
<p>ITEM NO.</p>	<p>TUITION FEE WAIVER TO JOINT ADMISSION TEST FOR M.Sc. (JAM) QUALIFIED CANDIDATES</p>

45.06	The subject matter was discussed and recommended to the Board of Management for final approval. The Committee desired to know the number of such students eligible for fee waiver to understand financial implications
ITEM NO. 45.07	BUDGET (2016-17) EARMARKED BY MHRD, NEW DELHI FOR SLIET LONGOWAL AND ITS ALLOCATION UNDER PLAN AND NON-PLAN FOR RATIFICATION/SANCTION
	<p>The grant in aid sanctioned by MHRD on the basis of budget prepared by institute under plan and non-plan for the Financial Year 2016-17, allocated among all the academic departments of the Institute, for initiating the proposals for the year was noted.</p> <p>Further, the financial progress/performance under plan and non-plan for the Financial Year 2015-16 was noted by the committee. As directed by the committee on 14.07.2016, the Institute reply was sent to the Ministry, pursuant to the letter of April, 2016, vide letter No. SLIET/A&A/2016/227-31, dated 29.07.2016. The letter was discussed and it was observed that some information requested by the Ministry has not yet been sent. The Committee directed that the required reply on the three points be enclosed with the minutes.</p> <p>It was decided that Quarterly progress/performance in the Financial Year 2016-17 with physical targets be put up in next Finance Committee to be held in first week of October, 2016.</p> <p>The Committee recommended that the Institute need to impress upon Ministry for additional requirement of funds towards infrastructure development as the allocation of funds to the Institute is less than the budgeted funds.</p> <p>Further, it was decided that the budget earmarked by the MHRD to the Institute for F.Y.: 2016-17 is required to be ratified by FC/BOM.</p>

The meeting ended with a vote of thanks to the Chair.


(Dilip Chenoy),
Chairman, Finance Committee
SLIET, Longowal

MINUTES OF THE 45TH FINANCE COMMITTEE MEETING

The meeting of the 45th Finance Committee was held on 14.07.2016 and the following were present:-

1.	Sh. Dilip Chenoy	Chairman
2.	Dr. Dinesh Kumar Paliwal, Deputy Educational Advisor (T), MHRD, Government of India, New Delhi.	Member
3.	Mr. Mohan Bir Singh, Addl. Director, Directorate of Technical Education & IT, Plot No.1, Sector 36A, Chandigarh	Member
4.	Prof. V.K. Jain, Director, SLIET, Longowal.	Member
5.	Prof. Pardeep Gupta, Dean (P&D), SLIET, Longowal.	Member
6.	Dr. Rakesh Mishra: DR (A&A), SLIET, Longowal.	Member Secretary

The following members could not attend the meeting:-

1.	Sh. Rajesh Singh, Director (Finance), Government of India, MHRD, New Delhi.	Member
2.	Sh. M.P. Singh, IAS, Principal Secretary to Government of Punjab, Chandigarh.	Member

1. The discussion on the Item No.45.01 was started and during the discussion, the Members of the Finance Committee desired that the Finance Committee Agenda may be reorganized by including the revision on the following points:-

- Brief reply to outstanding Audit paragraphs (2006-07 to 2014-15)
- Institute reply to Internal Audit Report (2015-16)
- Reply to the Management Letter w.r.t. Audit 2014-15
- Financial Progress of 1st Quarter of Financial Year 2016-17
- Physical Progress Report (Up-to-date)

Thereafter, it was unanimously decided to adjourn the meeting and reschedule the meeting shortly after finalizing of revised agenda.

2. Based upon the enclosed documents, Chairman, FC raised a query to verify the true area of the SLIET campus. Therefore, it was confirmed from the Estate Office that the real area of land of SLIET Campus is 447 acres and 12 marlas.

*Submitted for approval of Director please

(Signature)
260716.

(Dr. Rakesh Mishra)
Dy. Registrar (Accounts & Audit)
Member-Secretary, Finance Committee

Dean (P&D)

(Signature)
26/07/16.

Director

seen
(Signature)
27/7/16

Dean (P&D)

(Signature)
27/7/16.

DR (A&A)

विधि विभाग, स्टाफ
Finance Department, SLIET
सं.सं. क्र./Receipt No. 27/7/16
दिनांक/Date: 27/7/16

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Date: 27/7/16
Dean (P&D)
27/7/16

विधि विभाग, स्टाफ
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