

**AGENDA ITEM NO. 44.01****TO CONFIRM THE MINUTES OF MEETING OF THE 42<sup>nd</sup>/43<sup>rd</sup> FINANCE COMMITTEE OF THE INSTITUTE HELD ON 09.09.2015**

The minutes of meeting of 42<sup>nd</sup>/43<sup>rd</sup> Finance Committee held on 09.09.2015, were circulated among the members but no comment were received from any member. The minutes are placed at **Annexure-“A” Page No. 6 to 17**, for confirmation please.

**ACTION TAKEN REPORT ON THE MINUTES OF MEETING OF THE 42<sup>ND</sup>/43<sup>RD</sup> FINANCE COMMITTEE OF THE INSTITUTE HELD ON 09.09.2015****AGENDA ITEM NO. 44.02 (35.04 to 42.02)****TO APPROVE THE REQUIREMENT OF FUNDS FOR IMPLEMENTATION OF ENTERPRISE RESOURCE PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL**

Dean (P&D) explained the progress in case of ERP. Chairman thereupon asked Dean (P&D) to give a comprehensive Presentation in the next Finance Committee meeting.

In a recent meeting held on 3<sup>rd</sup> December, 2015 with all the CFTIs, headed by DEA(T), MHRD, New Delhi, it was unanimously resolved that CIT, Kokrajhar will work for inviting Expression of Interest (EOI) of development of RFP document for inviting the proposals form system integrated to develop the ERP solution for all the four CFTIs (SLIET NRIST, CIT, GKCIET). At the time of finalization of RFP for the implementation of ERP, the input all the four participants Institutions would be taken.

Further, the faculty In-charge ACSS has submitted the proposal of the Institute for the ERP and the Institute in touch with CIT, Kokrajhar for finalization of the same. As communicated by the Director, CIT, Kokrajhar, the expression of interest is almost ready to be floated to the leading newspapers. It is expected that the ERP will be implemented within six months, **Annexure-“B” (Page No. 18)**

<b>AGENDA ITEM NO. 44.02 (41.05 &amp; 42.02)</b>	
<b>STATUS REPORT OF OLD OUTSTANDING ADVANCES AGAINST C.P.W.D, LUDHIANA PENDING FOR NEEDFUL ADJUSTMENT IN BOOKS OF ACCOUNTS</b>	
<p>Dean (P&amp;D) explained the status of the matter. The Chairman asked Dean (P&amp;D) to complete the related formalities and get the advances adjusted accordingly positively by March 31, 2016.</p>	<p>As on date sum of Rs. 30,63,57,651.00 is outstanding advance given to CPWD, Ludhiana for various works as per <b>Annexure-“B” (Page No. 18)</b>. In this regard, it is submitted that meetings in this regard have been conducted with CPWD officials and Estate Officer, SLIET by Dean (P&amp;D). As information received from Estate Officer, the Handing Over and Taking Over of the completed works is under process and same is expected to be completed by 31<sup>st</sup> March, 2016. <b>Annexure-“B” (Page No. 18)</b></p>

<b>AGENDA ITEM NO. 44.02 (42.04 &amp; 43.03)</b>	
<p><b>(A) TO CONDEMN AND WRITE-OFF FURNITURE /OTHER ITEMS</b>  <b>(B) TO CONDEMN AND WRITE-OFF OFFICE EQUIPMENTS</b></p>	
<p><b>(A)</b> Approved. The Chairman ordered to dispose-off these condemned and written off items procedurally, at the earliest, within the Financial Year 2015-16.</p> <p><b>(B)</b> Approved. The Chairman ordered to dispose-off these condemned and written-off items procedurally, at the earliest, within Financial Year 2015-16.</p>	<p>The written-off store items will be disposed-off as per the procedure during current financial year. <b>Annexure-“B” (Page No. 18)</b></p>

<b>AGENDA ITEM NO. 44.02 (42.05)</b>	
<b>PERMISSION TO APPROVE AND EXECUTE THE DRAFT MOU WITH NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED (NICSI), NEW DELHI FOR SETTING UP A CAMPUS WIDE NETWORKING AND MINI DATA CENTRE AT SLIET, LONGOWAL FOR SUPPORT THE I.T. INFRASTRUCTURE.</b>	
The Chairman has shown his concern towards the slow pace of progress in this regard, and asked Dean (P&D) to give presentation of progress in the next Finance Committee meeting.	Please refer to the decision taken agenda item no.: 44.02 (35.04 to 42.02). In view of the meeting held on 3 <sup>rd</sup> December, 2015 with all the CFTIs, the task related to MOU with NICSI was temporarily withdrawn, by the Institute. <b>Annexure-“B” (Page No. 18)</b>

<b>AGENDA ITEM NO. 44.02 (43.06)</b>	
<b>RE-CONSIDERATION AND CONTINUATION OF THE PROJECT ACTIVITIES UNDER THE ENTREPRENEURSHIP AND MANAGEMENT DEVELOPMENT PROGRAMME (EMD) SCHEME FOR THE FINANCIAL YEAR 2015-16.</b>	
The Chairman directed that the needful revision of schedule and programme be made for ensuing winter vacation. He further gave direction that the Completion Report be submitted to him.	The proposal was sent to all the Heads of the Departments in the Institute, to conduct the training programmes related to the above project. In response, the proposals have been received from these HODs of SLIET. Under the scheme of the Entrepreneurship and Management Development (EMD) Programme, four to eight weeks' Skill Development Training Workshops for the students (12 <sup>th</sup> standard passed out) of the nearby villages are planned to be organized in the following areas:- 1.Welding; 2.Plumbing; 3.Carpentry; 4.Food Preservation; 5.Networking; 6.Electrical (Home) Wiring & Motor Winding The advertisement related to the above proposal shall be published shortly. The matter is placed before the Finance Committee for information please. <b>Annexure-“C” (Page No. 19)</b>

**AGENDA ITEM NO. 44.03****TO APPROVE THE AUDIT REPORT ALONGWITH AUDIT CERTIFICATE ON THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2014-15**

Annual Government Audit of Annual Accounts (2014-15) has been conducted by the Office of the Principal Director of Audit (Central), Chandigarh. The Principal Director of Audit (Central), Chandigarh has issued the Audit Report alongwith Audit Certificate for the year 2014-15, vide letter no.: PDA(C)/CF/SARs/2015-16/176, dated 05.10.2015, which has been received to the Institute on 12.10.2015, **Copy of Audit Report alongwith Audit Certificate is placed at Annexure-"D" (Page No. 20 to 27)**

The matter is placed before the members of Finance Committee for needful consideration and approval, please.

**AGENDA ITEM NO. 44.04**

TO CONSIDER AND APPROVE THE REVISED BUDGET ESTIMATES (RBEs) FOR THE FINANCIAL YEAR 2015-16 AND BUDGET ESTIMATES (BEs) OF THE INSTITUTE FOR THE FINANCIAL YEAR 2016-17 UNDER HEAD 'NON-PLAN' AND 'PLAN'.

The Revised Budget Estimates (RBEs) for the year 2015-16 and Budget Estimates (BEs) for the year 2016-17 under head 'Non-Plan' and 'Plan' have been prepared and sent to MHRD, Government of India, vide letter No. SLIET/A&A/2016/426, DATED 20.01.2016 (Copy is placed at Annexure-"E" (Page No. 28 to 45)". The detail of Revised Budget Estimates (RBEs : 2015-16) and Budget Estimates (BEs : 2016-17) under head 'Non-Plan' and 'Plan' is as under :-

**NON PLAN**

(Rs. in lacs)

<b>RECURRING</b>	<b>BUDGET ESTIMATES</b>	<b>REVISED BUDGET ESTIMATES</b>	<b>BUDGET ESTIMATES</b>
	<b>2015-2016</b>	<b>2015-2016</b>	<b>2016-2017</b>
01) Salary Component	3310.00	3310.00	3590.00
02) Non Salary Component	2355.61	2355.61	2391.50
<b>TOTAL</b>	<b>5665.61</b>	<b>5665.61</b>	<b>5981.50</b>
<b>LESS : Internal Revenue General (I.R.G)</b>	1300.00	1300.00	1350.00
<b>TOTAL (RECURRING)</b>	<b>4365.61</b>	<b>4365.61</b>	<b>4631.50</b>

**PLAN**

<b>NON- RECURRING EXPENDITURE</b>	<b>BUDGET ESTIMATES</b>	<b>REVISED BUDGET ESTIMATES</b>	<b>BUDGET ESTIMATES</b>
	<b>2015-16</b>	<b>2015-2016</b>	<b>2016-2017</b>
Non -Recurring	10615.00	3280.47	2709.00
<b>TOTAL (NON-RECURRING)</b>	<b>10615.00</b>	<b>3280.47</b>	<b>2709.00</b>

The Finance Committee is requested to approve the same.