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**ITEM NO. 43.01**

<b>TO CONFIRM THE MINUTES OF MEETING OF THE 42<sup>nd</sup> OF FINANCE COMMITTEE OF THE INSTITUTE HELD ON 20.02.2015</b>	
43.01.01	The minutes of meeting of 41 <sup>st</sup> Finance Committee held on 26.10.2013, were circulated among the members but no comment were received from any member. The minutes are placed at Agenda Item # 42.01 for confirmation please.
43.01.02	The Minutes of meeting of 42 <sup>nd</sup> Finance Committee held on 20.02.2015 could neither be approved nor ratified, not circulated among the members owing to unavoidable administrative reasons, are placed, for ratification after due deliberation of Agenda Items thereof.

**NOTES ON ITEM NO. 43.02****APPROVAL OF CARRYING FORWARD THE UNSPENT BALANCE OF THE YEAR 2014-2015 UNDER THE HEAD PLAN/NON-PLAN FOR THE YEAR 2015-16**

Intimation regarding the unspent balances for the year 2014-15 has already been sent to Government of India, MHRD vide Institute Letter No. SLIET/A&A/2015/22-24 dated 01.05.15 and SLIET/A&A/2015/19-21 dated 01.05.15 (Copies placed at Annexure – “A” Page No. 06 to 07). The details of Fund Position of the Financial Year 2015-16 are as under:

	<b>(Amount In lacs)</b>	
	<b>Non-Plan</b>	<b>Plan</b>
Opening Balance as on 01.04.2014	152.47	00.05
Add : G.I.A received during the Year 2014-15	3126.32	1387.00
Add : Internal Revenue Generation (IRG) during the year	1206.43	-----
<b>Total funds ₹.</b>	<b>4485.22</b>	<b>1387.05</b>
Less: Expenditure incurred up to 31.03.2015 (including Advances)	4420.75	951.41
Closing Balance as on 31.03.2015	64.47	435.64

The matter is placed before the Finance Committee for information and approval.

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**NOTES ON ITEM NO. 43.03****TO CONDEMN AND WRITE-OFF OFFICE EQUIPMENTS**

An Internal Technical Committee was constituted by the Director at the Institute level to inspect the irreparable/condemnable equipments/machines and other items of various Departments. The committee inspected and recommended to write-off the office equipments, which have either become condemnable due to wear and tear or already far exceeded its prescribed life by around 10-15 Years. The committee also observed that these items are irreparable. The details of such equipments as recommended by the Internal Technical Committee duly approved for condemnation and writing off, are given as under:

<b>Order No. &amp; Date bearing approval of the Director</b>	<b>Department</b>	<b>Book Value (Amount in terms of ₹.)</b>
SLIET/C.Store/269-73 Dated 23.02.2015 (See at Annexure "B" Page No. 08	Estate	3500.00
SLIET/C.Store/64-67 Dated 04.07.2014 (See at Annexure "C" Page No. 09	ECE Department	1,220.00
<b>Total</b>		<b>4720.00</b>

It is submitted for information of all the members of Finance Committee.

**NOTES ON ITEM NO. 43.04**

TO CONSIDER AND APPROVE THE REVISED BUDGET ESTIMATES (RBEs) FOR THE FINANCIAL YEAR 2014-15 AND BUDGET ESTIMATES (BEs) OF THE INSTITUTE FOR THE FINANCIAL YEAR 2015-16 UNDER HEAD 'NON-PLAN' AND 'PLAN'.

The Revised Budget Estimates (RBEs) for the year 2014-15 and Budget Estimates (BEs) for the year 2015-16 under head 'Non-Plan' and 'Plan' have been prepared and sent to MHRD, Government of India, vide letter No. SLIET/A&A/2014/422, DATED 05.01.2015 (Copy is placed at Annexure – D” Page No. 10 to 30). The details of Revised Budget Estimates (RBEs : 2014-15) and Budget Estimates (BEs : 2015-16) under head 'Non-Plan' and 'Plan' are as under :-

(Rs. in lacs)

Recurring	Budget Estimates	Revised Budget Estimates	Budget Estimates
	2014-2015	2014-2015	2015-2016
<b><u>Non-Plan</u></b>			
01) Salary Component	2965.27	2965.27	3310.00
02) Non Salary Component	2198.37	2206.61	2355.61
<b>TOTAL</b>	<b>5163.64</b>	<b>5171.88</b>	<b>5665.61</b>
<b>LESS : Internal Revenue Generation (I.R.G)</b>	1200.00	1250.00	1300.00
<b>Total Recurring</b>	<b>3963.64</b>	<b>3921.88</b>	<b>4365.61</b>
<b><u>Plan</u></b>			
Non -Recurring	8351.90	7834.83	10615.00
<b>Total Non-recurring</b>	<b>8351.90</b>	<b>7834.83</b>	<b>10615.00</b>

The Finance Committee is requested to approve the same.

**NOTES ON ITEM NO. 43.05****TO APPROVE THE ANNUAL ACCOUNT OF THE INSTITUTE FOR THE YEAR 2014-15**

The Annual Accounts and Internal Audit Report of the Institute for the year 2014-15 have been finalized by the Institute. **(Copy placed at Annexure-“E” Page No. 31 to 124)** The Annual Government Audit of Annual Accounts of the Institute (2014-15) has been timely conducted by the Office of the Principal Director of Audit (Central), Chandigarh. The Audit Report alongwith Audit Certificate for the year 2014-15 is awaited.

The matter is placed before the Finance Committee for consideration and approval, please.

**NOTES ON ITEM NO. 43.06****RE-CONSIDERATION AND CONTINUATION OF THE PROJECT ACTIVITIES UNDER THE ENTREPRENEURSHIP AND MANAGEMENT DEVELOPMENT PROGRAMME (EMD) SCHEME FOR THE FINANCIAL YEAR 2015-16.**

A project under EMD scheme was sanctioned by AICTE in the year 2001-02 to the Institute with a balance of grant for Rs. 10.5 Lacs (Recurring Rs. 6.50 Lacs and non recurring Rs. 4.00 Lacs) up to the year 2006-07. The project was assigned without any tenure. During the year 2011-12, it was decided that the project may be closed and balance unspent amount may be sent back to the funding agency.

The main objective of the Institute in undertaking the project has been the entrepreneurship and skill development. The Institute has adopted new academic structure system having a provision for providing in-house training. At present, a balance amount of Rs. 5.31 Lacs approximately under the project is lying unspent. It is proposed to revive the project and recommence the project activities under EMD scheme during the year 2015-16. The action plan for the year 2015-16 is enclosed herewith **at Annexure-“F” from Page No. 125 to 131.**

The matter is placed before the Finance Committee for consideration and approval, please.

**NOTES ON ITEM NO. 43.07**

**CONDEMNATION, WRITING OFF AND DISPOSAL OF THE EQUIPMENTS IN THE DEPARTMENT OF COMPUTER SCIENCE & ENGINEERING (CSE) WORTH Rs.2,32,54,632.00 AND \$55475.00 REQUIRING RATIFICATION OF BOM.**

The Head of Computer Science and Engineering (CSE) Department initiated a proposal on 21.01.2015 to write-off the equipments lying in the department as "Not Working & beyond economic repair." The proposal was taken-up by the Institute Central Write-off Committee constituted by the Director vide circular no.: SLIET/C.Store/290-293, dated 16.03.2015. The Central Write-off Committee has submitted its recommendations **at Annexure-"G" from Page No. 132 to 161.**

Based on the recommendations of the Institute Central Write-off Committee for condemnation, writing off and disposal of equipment having the book-value of Rs.2,32,54,632.00 and \$55475.00, the Director has recommended placing the matter before the BOM, through the Finance Committee.

The matter is therefore placed herewith, for consideration of the Finance Committee thereafter the item would be put up before the BOM for approval.