

**NOTES ON ITEM NO. 42.01**

**TO CONFIRM THE MINUTES OF THE 41<sup>st</sup> MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 26.10.2013**

The minutes of the 41<sup>st</sup> meeting of the Finance Committee of SLIET, Longowal held on 26.10.2013 were circulated among the members. A copy of the minutes is placed at **Annexure-“A ” – Page No. 08 to 12**. No comment is received from any member. Therefore, the minutes are placed before the Finance Committee for confirmation please.

**NOTES ON ITEM NO. 42.02**

**Notes on ITEM NO. 42.02(35.04, 36.02, 37.02, 38.02 , 39.02, 40.02 41.02)**

**Action taken report on the minutes of the 41<sup>st</sup> meeting of the Finance Committee of SLIET, Longowal held on 26.10.13 (Refer to Agenda in Annexure – “ A ” - Page No. 09-10 )**

**TO APPROVE THE REQUIREMENT OF FUNDS FOR IMPLEMENTATION OF ENTERPRISE RESOURCE PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL**

Information about the progress in case of ERP is placed at **Annexure -“B” ; Page No. 13** which may please be seen for needful consideration

**NOTES ON ITEM NO. 42.02**

**Notes on ITEM NO. 42.02 (41.05)**

**Action taken report on the minutes of the 41<sup>st</sup> meeting of the Finance Committee of SLIET, Longowal held on 26.10.13 (Refer to Agenda in Annexure – “ A ” - Page No. 10-11 )**

**STATUS REPORT OF OLD OUTSTANDING ADVANCES AGAINST C.P.W.D, LUDHIANA PENDING FOR NEEDFUL ADJUSTMENT IN BOOKS OF ACCOUNTS**

Presently, a sum of Rs. 24,13,57,651.00 is outstanding advance against CPWD, Ludhiana for various works as on 30.11.2014 (**Detail of outstanding advance is placed at Annexure-“C” Page No.13-A**). Further course of action has been taken by the Institute, in this regard, is placed at **Annexure-C-1 Page No. 14 to 28**. The matter is placed before the members of Finance Committee for kind consideration and information.

**NOTES ON ITEM NO. 42.03****APPROVAL OF CARRYING FORWARD THE UNSPENT BALANCE OF THE YEAR 2013-2014 UNDER THE HEAD PLAN/NON-PAN FOR THE YEAR 2014-15**

Intimation regarding the unspent balances of the year 2013-14 has already been sent to Government of India, MHRD vide Institute Letter No. SLIET/A&A/2014/49-50 dated 22.05.14 and SLIET/A&A/2014/51-52 dated 22.05.14 (Copy placed at Annexure – “D” Page No. 29 to 32). The detail of Fund Position of the Finance Year 2014-15 (upto 30.11.2014) is as under:

(Amount in lacs)

	Non-Plan	Plan
Opening Balance as on 01.04.2014	152.47	00.05
Add : G.I.A received during the Financial Year	1973.08	*787.00
Add : Internal Receipts Generated	625.33	-----
Add: Loan taken from SET-2014 Account	325.00	-----
<b>Total funds ₹.</b>	<b>3075.88</b>	<b>787.05</b>
Less: Expenditure incurred as on 01.12.2014 (including Advances)	3066.01	631.39
Closing Balance as on 01.12.2014	09.87	155.66

\* Includes the grant-in-Aid for Rs. 412.00 lacs sanctioned vide Letter No. F. 10-14/2013 TS VII dated 28.03.14 during Financial Year 2013-14, which was received in the month of April, 2014 (F.Y. 2014-2015)

The matter is placed before the Finance Committee for information and its approval.

**NOTES ON ITEM NO. 42.04****TO CONDEMN AND WRITE-OFF FURNITURE /OTHER ITEMS**

It is informed that an Internal Technical Committee constituted by the Director at the Institute level to inspect the irreparable/condemnable equipments/machines and other items of Departments inspected and recommended to write-off the furniture/other items, which have become condemnable due to wear and tear as well as over-lived its prescribed life by around 10-15 Years. Further, the committee observed that these items are irreparable. The detail of such equipments as recommended by the Internal Technical Committee duly approved for condemnation and writing off, is given as under:

<b>Order No. &amp; Date bearing approval of Director of the Institute</b>	<b>Name of the Department</b>	<b>Book Value (Amount in terms of ₹.)</b>
SLIET/C.Store/430-32 Dated 13.01.2014 (See at Annexure "E" Page No. 33	Finance Department	19,600.00
SLIET/C.Store/452-55 Dated 29.01.2014 (See at Annexure "F" Page No. 34	Finance Department	65,550.00
SLIET/C.Store/64-67 Dated 04.07.2014 (See at Annexure "G" Page No. 35	ECE Department	1,220.00
<b>Total</b>		<b>86,370.00</b>

In view of the recommendation of Internal Technical Committee and approval of the competent authority to condemn and Write-off the above mentioned Furniture & Equipments for the above-mentioned book value, the matter is placed before the Finance Committee for approval, please.

**NOTES ON ITEM NO. 42.05****PERMISSION TO APPROVE AND EXECUTE THE DRAFT MOU WITH NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED (NICS), NEW DELHI FOR SETTING UP A CAMPUS WIDE NETWORKING AND MINI DATA CENTRE AT SLIET, LONGOWAL FOR SUPPORT THE I.T. INFRASTRUCTURE**

Detailed project report on the basis of estimates prepared for establishment of campus network & infrastructure by NICS, New Delhi was submitted to MHRD for one time special grant of approximate Rs.25 crores. In case the one time grant-in-aid is not released, then the work would be executed in phases after meeting expenditure from grant-in-aid, however, as on required basis. The Draft MOU to be signed with NICS consisting of 8 pages is attached at annexure --- with the following scope:

- A) Setting up a Campus wide network at SLIET- Longowal: SLIET intends to setup a campus wide network, which connects their administration, academic departments, hostels and residences. SLIET is spread over an area of 450 acres with lush green ambience. SLIET wants to setup a new three tier network in its campus to support modern bandwidth intensive applications like distance learning, remote interactive classrooms, dissemination of video lectures in large scale, multicasting of multimedia data and video surveillance.
- B) Setting up of mini data centre at SLIET- Longowal to support the IT infrastructure.
- C) Design, Supply, Installation, Testing, Commissioning, Operations and Maintenance of basic Infrastructure for the establishment of a Mini Data Centre, Campus network and e-surveillance at SLIET Longowal.
- D) Fulfillment of other IT requirements at SLIET Longowal through NICS Empanelment Rates.

It may be mentioned that the following three deviations/relaxations as per GFR 2005 and manual on policies and procedures for purchase of goods, related to payment term, zero-interest bearing advance and performance security have been proposed in the MOU in the larger interest of the Institute. The above mentioned deviations/relaxations are detailed below:

1. *100% payment in advance of the value for the assigned phase of the total Project, against which NICS will submit a Bank Guarantee of 60% of the total amount, preferably issued by a Nationalized Bank, valid up to successful completion of the particular phase, in favour of Director, SLIET, as secured advance.*
2. *The advance amount paid to NICS shall be interest free. There shall be no provision of refunding/adjusting interest whatsoever earned by NICS, to SLIET project.*
3. *In the case of performance of the vendor not being to the satisfaction of SLIET, NICS will accordingly invoke the Performance Bank Guarantee*

*it has with its empanelled vendor for the project. The penalty imposed by the NICS I on the vendors as per empanelment conditions, if any, will be passed on to SLIET- Longowal during final project settlement.*

Based on above considerations the SLIET may be permitted to execute MOU with NICS I under RULE 184 regarding Outsourcing by Choice : “Should it become necessary, in an exceptional situation to outsource a job to a specifically chosen contractor, the competent authority in the Ministry or Department may do so, in consultation with the Financial Advisor. In such cases, the detailed justification, the circumstances leading to the outsourcing by choice and the special interest or purpose it shall serve shall form an integral part of the proposal” of GFR-2005.

These deviations/relaxations have been reached after having a number of deliberations with the NICS I. IIT Delhi has also signed the MOU with NICS I on 100% advance payment without any security, however, with much more relaxed terms & conditions with regard to GFR 2005. Copy of MOU pertaining to IIT Delhi and draft MOU of SLIET, Longowal with NICS I, both are attached herewith **Annexure –“H “ ; Page No. 36 to 42 and Annexure – “I” ; Page No. 43 to 50.**

**NOTES ON ITEM NO. 42.06**

TO CONSIDER AND APPROVE THE REVISED BUDGET ESTIMATES (RBEs) FOR THE FINANCIAL YEAR 2013-14 AND BUDGET ESTIMATES (BEs) FOR THE FINANCIAL YEAR 2014-15 UNDER HEAD 'NON-PLAN' AND 'PLAN' OF THE INSTITUTE.

The Revised Budget Estimates (RBEs) for the year 2013-14 and Budget Estimates (BEs) for the year 2014-15 under head 'Non-Plan' and 'Plan' have been prepared and sent to MHRD, Government of India, vide letter No. SLIET/A&A/647 dated 23.12.2013 (Copies are placed at Annexure – "J" – Page No. 51 No. 71). The detail of Revised Budget Estimates (RBEs : 2013-14) and Budget Estimates (BEs : 2014-15) under head 'Non-Plan' and 'Plan' is as under :-

(Rs. in lacs)

RECURRING	BUDGET ESTIMATES	REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
	2013-2014	2013-2014	2014-2015
<b><u>NON-PLAN</u></b>			
01) Salary Component	2761.12	2761.12	2965.27
02) Non Salary Component	1969.65	2039.65	2103.37
<b>TOTAL</b>	<b>4730.77</b>	<b>4800.77</b>	<b>5068.64</b>
<b>LESS : Internal Revenue General (I.R.G)</b>	<b>1100.00</b>	<b>1150.00</b>	<b>1200.00</b>
<b>TOTAL RECURRING</b>	<b>3630.77</b>	<b>3650.77</b>	<b>3868.64</b>
<b><u>PLAN</u></b>			
Non -Recurring	5535.73	5535.73	8446.90
<b>TOTAL NON-RECURRING</b>	<b>5535.73</b>	<b>5535.73</b>	<b>8446.90</b>

The members of Finance Committee are hereby, informed and requested to approve the same.

**NOTES ON ITEM NO. 42.07**

01	TO APPROVE THE AUDIT REPORT ALONGWITH AUDIT CERTIFICATE ON THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2012-13
02	TO APPROVE THE AUDIT REPORT ALONGWITH AUDIT CERTIFICATE ON THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2013-14

The Annual Accounts for the year 2012-13 have already been approved by the Finance Committee in its 41<sup>st</sup> Finance Committee meeting held on 26.10.2013. The Audit Report alongwith the Audit Certificate for the year 2012-13 issued by the Office of the Principal Director of Audit (Central), Chandigarh was received to the Institute subsequently, which is placed (at Annexure – “K” page No. 72 to 75 ) for information please.

The Annual Accounts and Internal Audit Report of the Institute for the year 2013-14 have been finalized by the Institute. (Copy placed at Annexure-“L” Page No. 76 to162) Annual Government Audit of Annual Accounts (2013-14) has been conducted by the Office of the Principal Director of Audit (Central), Chandigarh, in time and Audit Report alongwith Audit Certificate for the year 2013-14 is received to the Institute (Copy of Audit Report alongwith Audit Certificate is placed at Annexure- “M” Page No. 163 to 170).

The matter is placed before the members of Finance Committee for needful consideration and approval, please.