

MINUTES OF THE 40TH MEETING OF THE FINANCE COMMITTEE OF SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (SLIET), LONGOWAL (DEEMED UNIVERSITY) HELD ON 16.02.2013 (SATURDAY) AT 09:30 AM IN THE COMMITTEE HALL, ADMINISTRATIVE BLOCK, S.L.I.E.T, LONGOWAL

The following members were present:

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| 01 | Sh. S. P. Oswal, Padma Bhushan Awardee,
Hon'ble Chairman,
Board of Management, SLIET-Longowal,
Chairman-cum-Managing Director,
M/s Vardhman Textiles Limited, Ludhiana | Chairman |
| 02 | Mrs. Padmaja Saxena, Under Secretary, Ministry of Human
Resource Development (MHRD), Representative of Sh. Dalip
Kapur, Deputy Secretary (Technical), Govt. of India, MHRD,
Department of Higher Education, New Delhi.
[The nominee of Central Government, M.H.R.D,
representing, Technical Education] | Member |
| 03 | Professor Sunil Pandey,
Director, SLIET, Longowal | Member |
| 04 | Professor D.C. Saxena,
Dean (Planning & Development), SLIET, Longowal | Member |
| 05 | Dr. P.K Jain, Professor
Department of Management & Humanities,
SLIET, Longowal | Member |
| 06 | Sh. Rakesh Mishra,
Dy. Registrar (Accounts & Audit), SLIET, Longowal | Member-Secretary |

The following member could not attend the meeting:-

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| 01 | Sh. D. K. Tiwari, IAS, Special Secretary to Govt. of Punjab,
Managing Director, Chandigarh Industrial & Tourism Development
Corporation Ltd. (CITCO), Chandigarh
[The nominee of President, SLIET Society (The Governor of
Punjab)] | Member |
| 02 | Sh. A.R. Talwar, IAS, Principal Secretary, TE & I.T, Government
of Punjab, Chandigarh
[The nominee of Government of Punjab] | Member |

- 03 Sh. Navin Soi, Director (Finance), Govt. of India, Ministry of Human Resource Development, Department of Higher Education, Integrated Finance Division, New Delhi. Member
[The nominee of Central Government, M.H.R.D., representing Integrated Finance Division]

ITEM NO. 40.01 TO CONFIRM THE MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 21.09.2012

Minutes of 39th meeting of Finance Committee are confirmed.

ITEM NO. 40.02 ACTION TAKEN REPORT ON THE MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 21.09.2012

ITEM NO. 40.02 TO APPROVE THE REQUIREMENT OF FUNDS FOR (35.04, 36.02, IMPLEMENTATION OF ENTERPRISE RESOURCE 37.02, 38.02 & PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, 39.02) TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL

Director has explained the up-dated progress done by the Institute, in this direction. Chairman, has directed to expedite the matter after taking-up the work by a core-group in a phased manner based upon actual requirement of the Institute, setting the priority. He intended to note significant progress done by the Institute in this direction and to be reported in the forthcoming meeting.

ITEM NO. 39.10 TO APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2011-12

After deliberation on these issues raised in the Audit Report, Deputy Registrar (Accounts & Audit) has explained the version of Finance point-wise and informed the members of Finance Committee that suitable reply from the side of the Institute has already been submitted to the office of Principal Director of Audit (Central), Chandigarh for needful consideration. Thereafter, the Audit Certificate has been issued finally in favour of the Institute. The Audit Report alongwith Audit Certificate has been accepted and approved.

ITEM NO. 40.03 TO APPROVE THE CORPUS FUND OF THE INSTITUTE

After having an idea for resource generation, Chairman emphasized to do hard work to have an attractive consultancy work by the Faculty of the Institute and certain

provision may also be made by the Faculty of the Institute in their respective Research Projects proposals while sending it to Funding Agencies. The same may therefore, be transferred to the Institute Corpus Fund.

The Chairman further emphasized – “the matching share from SLIET Entrance Test (SET) savings in proportion to Consultancy (Institute Share) received to the Institute may be transferred to the Corpus Fund”. The Clause 04 (05) of the guidelines at the Corpus Fund will be replaced from the above. The rest guidelines were accepted and approved.

ITEM NO. 40.04 TO APPROVE THE PROVISION OF LIGHTS FOR FACULTY CLUB, GUEST HOUSE, PLAY GROUNDS AND DARK AREA OF DIRECTOR'S RESIDENCE AT SLIET LONGOWAL

The provision of Lights for Faculty Club, Guest House, Play Grounds and Dark Area of Director's Residence at SLIET Longowal was discussed and shared with all the members of the Finance Committee and finally approved.

ITEM NO. 40.05 TO CONSIDER AND APPROVE THE REVISED ESTIMATES FOR THE FINANCIAL YEAR 2012-13 AND BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2013-14 UNDER HEAD 'NON-PLAN' AND 'PLAN' OF THE INSTITUTE.

The Revised Budget Estimates for the Financial Year 2012-13 and Budget Estimates for the Financial Year 2013-14 under head 'Plan' and 'Non-Plan' were considered by the Finance Committee and finally approved. Dean (Planning & Development) has elaborated the Action Plan of the Institute for 2013-14. Chairman has directed for setting the priority of works planned for the year 2013-14, after getting the sanction of funds first, from the Government of India, Ministry of Human Resource Development, New Delhi under head 'Plan'.

ITEM NO. 40.06 PROPOSAL FOR INSTALLATION OF SIGNAGE INSIDE THE CAMPUS

In view of Government of India Notification with regard to signage works to place at different locations in the Campus. The tentative estimate to the tune of ₹. 21.50 lacs was approved as shown through the Estimate and Drawings.

ITEM NO. 40.07 PROPOSAL REGARDING ALLOCATION OF FUNDS TOWARDS VARIOUS NEW CIVIL WORKS AT SLIET, LONGOWAL

After discussing the proposal in-detail covering all the aspects, Chairman ordered to set the priority of new Civil Works worth ₹. 81.50 crore, as shown in Action Plan 2013-14 based on genuine requirement of the Institute, after having sanction of the funds first, from Government of India, Ministry of Human Resource Development, New Delhi for the Financial Year 2013-14. Categorically, he analyzed the Civil

Work as thus - at initial stage Lecture Block is to be built up at Ground Floor only, having well connectivity from one direction to another. During discussion, Chairman has found no justification of widening of Roads within the Campus and pavement along the road. Regarding construction of Type-IV Qtrs. Of 4 X 8 Block, he ordered to take-up Construction only Ground Floor plus two Floors thereupon, from economy point of view. Rest works, as shown in action plan will be taken-up accordingly in a phased manner, as per sanction from Government of India, MHRD, New Delhi for the Financial Year 2013-14.

SUPPLEMENTARY ITEM NO. 01

TO APPROVE THE INSTALLATION OF SOLAR POWER PLANT OF 100 KW CAPACITY AND SOLAR WATER HEATERS IN HOSTEL BUILDINGS AT SLIET LONGOWAL

After judging the estimate on higher side, for Installation of Solar Water Heaters in Hostel Buildings of SLIET, Longowal, Chairman ordered not to take up the whole project at one stretch. On experiment ground, he advised to take up the one Hostel only. After having successful implementation report from this Hostel, Institute may go for next Hostel for the same; Therefore, one-by-one, all the Hostels may be equipped accordingly on the same pattern.

The meeting ended with a vote of thanks to the Chair.

(S. P. Oswal)
Chairman, Finance Committee,
SLIET Longowal and
Chairman-cum-Managing Director,
M/s Vardhman Textiles Limited,
Ludhiana – 141010

On 10/11/2013 for Jaid
by