

NOTES ON ITEM NO. 40.01

TO CONFIRM THE MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 21.09.2012

The minutes of the 39th meeting of the Finance Committee of SLIET, Longowal held on 21.09.2012 were circulated among the members. A copy of the minutes is placed at **Annexure-“A ” – Page No. 05-09**. No comment is received from any member. Therefore, the minutes are placed before the Finance Committee for confirmation please.

NOTES ON ITEM NO. 40.02

Notes on ITEM NO. 40.02 (35.04, 36.02, 37.02, 38.02 & 39.02)

Action taken report on the minutes of the 39th meeting of the Finance Committee of SLIET, Longowal held on 21.09.2012 (Kindly refer to Agenda at Page No. 07 of Annexure – “A”)

TO APPROVE THE REQUIREMENT OF FUNDS FOR IMPLEMENTATION OF ENTERPRISE RESOURCE PLANNING (ERP) BASED CAMPUS AUTOMATION SOLUTION – PROPOSAL TO PROVIDE INTERNET, TELEPHONE, SECURITY AND OTHER SERVICES AT SLIET, LONGOWAL

In this regard, it is informed that the Institute Authorities have already taken-up the matter which is under progress.

NOTES ON ITEM NO. 40.02

Notes on ITEM NO. 40.02 (39.10)
Action taken report on the minutes of the 39th meeting of the Finance Committee of SLIET, Longowal held on 21.09.2012 (Kindly refer to Agenda at Page No. 09 of Annexure – “A”)
TO APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2011-12
The Annual Accounts for the year 2011-12 have already been approved by the Finance Committee in its 39 th Finance Committee meeting held on 21.09.2012. The Audit Report alongwith the Audit Certificate for the year 2011-12 issued by the Office of the Principal Director of Audit (Central), Chandigarh was received to the Institute subsequently, which is placed (at Annexure – “B” page No. 10-14) for information please.

NOTES ON ITEM NO. 40.03

TO APPROVE THE CORPUS FUND OF THE INSTITUTE

In compliance of the decision taken in 39th Finance Committee meeting held on 21.09.2012, a High Level Committee was constituted, vide Office Order No. SLIET/A&A/13/4619-25 dated 10.01.2013 for formulating Rules and Guidelines for Institute Corpus Fund. A meeting of the High Level Committee was held on 11.01.2013 at SLIET, Longowal, the Rules and Guidelines for Institute Corpus Fund formulated by the Committee is placed at **Annexure – “C” Page No.15-17** for kind perusal and approval of the members of Finance Committee.

NOTES ON ITEM NO. 40.04

TO APPROVE THE PROVISION OF LIGHTS FOR FACULTY CLUB, GUEST HOUSE, PLAY GROUNDS AND DARK AREA OF DIRECTOR’S RESIDENCE AT SLIET LONGOWAL

Necessity was felt for providing Lights for Faculty Club, Guest House, Play Grounds and Dark Area of Director’s Residence to improve the visibility during night and to provide facility for the student to play Basketball, Tennis and Volleyball etc. during night time. Accordingly, after survey of sites mentioned above, the drawing and estimate of ₹. 26,97,500.00 for the work titled “Provision of Lights for Faculty Club, Guest House, Play Grounds and Dark Area of Director’s Residence at SLIET, Longowal” was prepared. The estimate was prepared based on DSR 2012 and market survey.

The estimate was placed before the Estimation Committee of the Institute in its 6th meeting held on 12.12.2012. The Estimation Committee approved the same. A copy of the Estimates alongwith drawings prepared for above-said work is placed at **Annexure – “D” Page No.18-35** The minutes of the Estimation Committee is placed at **Annexure – “E” Page No. 36.**

The matter is placed before the members of Finance Committee for consideration and approval please.

NOTES ON ITEM NO. 40.05

TO CONSIDER AND APPROVE THE REVISED ESTIMATES FOR THE FINANCIAL YEAR 2012-13 AND BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2013-14 UNDER HEAD 'NON-PLAN' AND 'PLAN' OF THE INSTITUTE.

The Revised Budget Estimates (RBEs) for the year 2012-13 and Budget Estimates (BEs) for the year 2013-14 under head 'Non-Plan' and 'Plan' have been prepared and sent to MHRD, Government of India, vide letter No. SLIET/A&A/12/1679 dated 21.12.2012 (Copies are placed at Annexure – "F" – Page No. 37-). The detail of Revised Budget Estimates (2012-13) and Budget Estimates (2013-14) under head 'Non-Plan' and 'Plan' is as under :-

(Rs. in lacs)

RECURRING	BUDGET ESTIMATES	REVISED BUDGET ESTIMATES	BUDGET ESTIMATES
	2012-2013	2012-2013	2013-2014
<u>NON-PLAN</u>			
01) Salary Component	2607.49	2517.49	2761.12
02) Non Salary Component	1711.51	1830.51	1969.65
TOTAL	4319.00	4348.00	4730.77
LESS : Internal Revenue General (I.R.G)	1080.00	1080.00	1100.00
TOTAL (RECURRING)	3239.00	3268.00	3630.77
<u>PLAN</u>			
Non -Recurring	3997.65	3997.65	5535.73
TOTAL (NON-RECURRING)	3997.65	3997.65	5535.73

The members of Finance Committee is requested to consider and approve the same.

NOTES ON ITEM NO. 40.06

PROPOSAL FOR INSTALLATION OF SIGNAGE INSIDE THE CAMPUS

In compliance of Notification received from Government of India, Home Ministry and Ministry of Human Resource Development, New Delhi to have all signages to place at different locations in the Campus of different sizes, Director of the Institute has constituted an Internal Committee for the purpose and ordered to complete the job within stipulated time and as per locations decided for the purpose. The Internal Committee has worked out and decided to complete the job as early as possible with the involvement expenditure of ₹. 21.50 lacs approximately (The detail of tentative expenditure is enclosed at Annexure – “G” Page No. 63-64).

The members of Finance Committee are requested to consider the proposal chargeable under head “Plan- Campus Development” and approve.

NOTES ON ITEM NO. 40.07

PROPOSAL REGARDING ALLOCATION OF FUNDS TOWARDS VARIOUS NEW CIVIL WORKS AT SLIET, LONGOWAL

Considering the justified requirement of the Chairman, Time Table Committee of the Institute regarding augmentation of Developmental Activities within the campus, Dean (Planning & Development) has forwarded a proposal worth ₹. 81.50 crores to worthy Director for needful consideration and order. The same proposal was approved by the Director of the Institute, keeping in view the required up-gradation of education in the University; a copy of which is placed at Annexure – “H” Page No. 65 for kind perusal of the members of Finance Committee and its approval.

SUPPLEMENTARY ITEM NO. 01

TO APPROVE THE INSTALLATION OF SOLAR POWER PLANT OF 100 KW CAPACITY AND SOLAR WATER HEATERS IN HOSTEL BUILDINGS AT SLIET LONGOWAL

Provision of ₹. 2.00 crore was made in the budget requirement for 2013-14 for Installation of Solar Power Plant of 100 KWP capacity and ₹. 20.00 Lacs in 2012-13 budget for replacement of Electric Water Heaters in all the Hostels with Solar Water Heaters at SLIET, Longowal.

The Ministry of New & Renewable Energy (MNRE) Regulations, allow 30% subsidy for installation of Solar Power Plant of 100 KWP and Solar Water Heaters. As budget provisions have already been made in the Financial Year 2012-13 and 2013-14, approval may be accorded for installation of Solar Power Plant of 100 KWP and replacement of Hostel Electric Water Heaters with Solar Water Heaters in the Institute. These are proposed to be carried out through Top rated MNRE Channel Partners of MNRE.

The matter is placed before the members of Finance Committee for consideration and approval please.