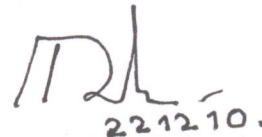


**SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY,
LONGOWAL
DISTRICT - SANGRUR (PUNJAB) - 148106**

**SUBJECT : MINUTES OF THE 33rd MEETING OF THE FINANCE
COMMITTEE, OF SLIET, LONGOWAL**

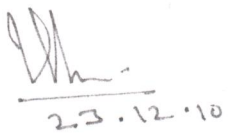
Enclosed please find herewith the minutes of the 33rd meeting of the Finance Committee of Sant Longowal Institute of Engineering & Technology, Longowal, District - Sangrur (Punjab) held on 21.12.2010 at 10.30 AM in the Committee Hall, Administrative Block, SLIET, Longowal under the Chairmanship of Sh. S. P. Oswal, Chairman, BOM/FC SLIET, Longowal & Chairman-cum-Managing Director, M/s Vardhman Textiles Limited, Ludhiana, which may kindly be forwarded for approval of Hon'ble Chairman, Finance Committee and for further circulation among the members of Finance Committee, inviting their comments, if any.

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22-12-10

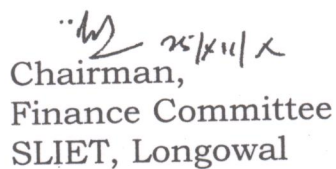


22.12.10.
(Rakesh Mishra)
Dy. Registrar (A&A)
Member-Secretary
Finance Committee

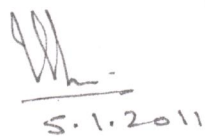
Director, SLIET
Member, F.C


23.12.10

Mh...


Chairman,
Finance Committee
SLIET, Longowal

Director


5.1.2011

D. R. (A & A)

DIR/4564
5/1/11

**MINUTES OF THE 33rd MEETING OF THE FINANCE COMMITTEE OF
SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY,
LONGOWAL (DEEMED-TO-BE-UNIVERSITY) HELD ON 21.12.2010 AT
10.30 AM IN THE COMMITTEE HALL, ADMINISTRATIVE BLOCK,
S.L.I.E.T., LONGOWAL**

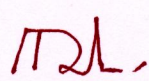
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The following members were present :

- | | | |
|----|--|-----------------------|
| 01 | Sh. S. P. Oswal,
Chairman-cum-Managing Director,
M/s Vardhman Textiles Limited, Ludhiana | Chairman |
| 02 | Sh. Mohanbir Singh, Additional Director, TE & IT
representative of Principal Secretary,
Technical Education & Industrial Training,
Government of Punjab, Chandigarh | Member |
| 03 | Dr. Varinder Sahni, Director,
SLIET, Longowal | Member |
| 04 | Dr. D.C. Saxena, Dean (P&D)
SLIET, Longowal | As Special
Invitee |
| 05 | Sh. Rakesh Mishra,
Dy. Registrar (Accounts & Audit), SLIET, Longowal | Member-
Secretary |

The following members could not attend the meeting :-

- | | | |
|----|---|--------|
| 01 | The Secretary Expenditure, Government of Punjab,
Department of Finance, Punjab Civil Secretariat,
Chandigarh. | Member |
| 02 | Sh. N. Mohan Das, Director(T), G.O.I., M.H.R.D.,
Department of Higher Education, New Delhi. | Member |
| 03 | Sh. Navin Soi, Director (Finance), G.O.I., M.H.R.D.,
Department of Higher Education, New Delhi. | Member |
| 04 | Dr. (Mrs.) N.A Kazmi, Additional Secretary,
University Grants Commission,
Bahadur Shah Zafar Marg, I.T.O, New Delhi -2 | Member |
| 05 | Shri Vinod Dua, F.C.A, Vinod Dua Associates,
242-243, Tribhuvan Complex, Ishwar Nagar,
Friends Colony (East), New Delhi | Member |
| 06 | Mrs. Sonia Nakai, Nokia Siemens Pvt. Ltd.,
DLF Cyber City, Cyber Green, Gurgaon | Member |


Dy Registrar (Accounts)
Sant Longowal Institute of Engg. & Tech
LONGOWAL (Sangrur) Pb.


DIRECTOR

The comments of Director (T), Government of India, MHRD, Department of Higher Education, New Delhi were received through FAX, vide letter No. F. 10-26/2010 TS-IV dated 21.12.2010, after the meeting was over **(Copy enclosed)**. However, his advisory comments have been incorporated, point-wise, in the minutes of meeting, here as under :-

ITEM NO. 33.01 TO CONFIRM THE MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 29.09.2010

Minutes confirmed.

ITEM NO. 33.02 ACTION TAKEN REPORT ON THE MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE OF SLIET, LONGOWAL HELD ON 29.09.2010

ITEM NO. (29.16, 30.02, 31.02 & 32.02) TO UP-GRADE THE EXISTING CAMPUS WIDE NETWORKING IN THE INSTITUTE.

Approved. Director (T), MHRD advised through fax that the Technical Committee which is constituted in SLIET should review the implementation periodically and submit its Progress Reports for follow up.

ITEM NO. 29.18 (30.02, 31.02 & 32.02) REQUIREMENT OF FUNDS FROM MHRD, NEW DELHI FOR ACQUIRING OF LAND AND CONSTRUCTION OF APPROACH ROAD FROM NATIONAL HIGHWAY (SANGRUR- BARNALA ROAD) UPTO SLIET, LONGOWAL

In this connection, Director (T), MHRD advised through fax that Institute may therefore hence submit its alternative proposal to the FC even while the matter for acquisition of land as earlier mooted to the State Government of Punjab be followed up.

Chairman was of the opinion to keep the matter pending for a while, till further orders.



Dy Registrar (Accounts)
Sant Longowal Institute of Engg. & Tech
LONGOWAL (Sangrur) Pb.

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DIRECTOR

ITEM NO.
29.19
30.02, 31.02
& 32.02)

PROPOSAL FOR NEW EPABX SYSTEM TO REPLACE THE OLD ONE AND RESTORE INTERNAL COMMUNICATION SERVICES TEMPORARILY/ PERMANENTLY IN THE INSTITUTE AS PER PRESCRIBED NORMS

- The disposing-off scrap material should now be expedited by the Materials Management Department under prescribed rules.
- Approved.

ITEM NO.
32.03

INFORMATION ABOUT CLEARANCE OF DUES IN THE MATTER OR PROCEEDINGS UNDER SECTION 7-A OF THE EMPLOYEES' PROVIDENT FUNDS AND MISC. PROVISIONS (EPF & MP) ACT, 1952 IN RESPECT OF SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY (SLIET), LONGOWAL (EPF CODE NO. PB/BTI/33562) FOR THE PERIOD FROM MARCH, 1996 TO OCTOBER, 2009 IN TWO PARTS (A) DEPLOYMENT OF B.H.S IN HOSTEL SYSTEM; (B) PAYMENT TO M/S PUNIA SECURITY SERVICES, SANGRUR.

The matter was discussed in detail and the committee was informed about the progress in this case that Assistant Registrar (Administration) approached the Legal Counsellor of the Institute for right course of action, timely. He advised to file Civil Suit at Sangrur for recovery of the amount from M/s Punia Security Services, Sangrur. Further, the Chairman advised to the Director of the Institute to take up the matter very seriously, not relishing with the Institute Legal Counsellor's opinion and directed to lodge the First Information Report (FIR) through the Institute Administration expeditiously, without further loss of time, against the party, for breach of trust. In parallel, the concerned party at fault should be called by the Institute Administration for recovery of dues, immediately. For the purpose, the help of Local Administration like, Deputy Commissioner (DC)/Sr. Superintendent of Police (SSP) may also be sought, and finally, if

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Dy Registrar (Accounts)
Sant Longowal Institute of Engg. & Tech
LONGOWAL (Sangrur) Pb.

WLL
DIRECTOR

required, a Criminal case must immediately be filed against the party, in order to recover the dues, amounting to Rs. 9,97,760/- in the interest of the Institute.

**ITEM NO.
32.06**

**TO APPROVE THE ANNUAL ACCOUNTS OF
THE INSTITUTE FOR THE YEAR 2009-10**

The Annual Accounts for the year 2009-10 alongwith Audit Report of the Institute were approved. On the subject of in-adequacy of Internal Audit (Control) System in the Institute, Chairman showed his concern to see the gap of time from February, 1991 to August, 2010, realized its relevance, keeping the size and nature of the Institute and directed to recruit the post of Finance Officer (as per Memorandum of Association (MoA) of the Institute, Assistant Registrar, Audit Officer, Section Officer, Accounts and Audit separately (as per decision taken by Finance Committee in its 30th meeting held on 04.09.09) on prescribed qualification and experience. Chairman has further advised to the Director to place the matter before the Chairman in the month of January, 2011 for his needful consideration and thereafter, in next Board of Management meeting of the Institute.

Director (T), MHRD has advised through fax that the Three Year Action Plan under the Civil and Electric works has to be considered by F.C which may be approved subject to the same having been recommended/approved by the Building and Works Committee, as they relate to the Civil/structural activities.

Chairman directed to prepare the Three Year Action Plan with rationalized provisions under Plan General and OBC for forthcoming three years. Dean (P&D) was advised to arrange Presentation on Civil/ Electric works by the concerned Nodal Officer In-charges in forthcoming Finance Committee meeting, in a bid to rationalize the provisions and to ascertain the scope of work appropriately for further Three Years.


Dy Registrar (Accounts)
Sant Longowal Institute of Engg. & Tech
LONGOWAL (Sangrur) Pb.


DIRECTOR

**ITEM NO. 33.03 TO CONDEMN AND WRITE-OFF IRREPARABLE/
CONDEMNABLE EQUIPMENTS/MACHINES**

Approved.

Director (T), MHRD advised that in case of the condemnation of vehicles and car, the Condemnation Certificate will be required to be had by the Institute, from the Competent Transport Authority.

Chairman has advised to furnish the information about written-off value of the assets, at Institute level, in a year, Department-wise for information of next Finance Committee meeting, under defined delegation of powers, for the purpose.

**ITEM NO. 33.04 REVISION OF RATES OF LICENCE FEE, WATER CHARGES
AND BUS CHARGES OF INSTITUTE EMPLOYEES**

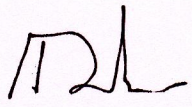
The rates of Licence Fee for employees in respect of different categories of residential accommodation of the Institute were approved w.e.f. 01.07.2010. While, the revised rates of Water Charges and Bus Charges for the employees were approved w.e.f. 01.01.2011. Further, the proposed revised rates, against the School Bus facility for wards, were dropped, owing to the decision of the Institute about discontinuation of transport facility for the school going children.

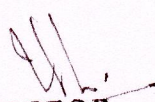
**ADVICE OF DIRECTOR (T), MHRD, NEW DELHI THROUGH FAX,
REGARDING FINANCIAL PROJECTION OF SLIET, LONGOWAL**


It is required that the Institution should have presented the position of funds received and expenditure incurred so far, alongwith the estimated expenditure for the remaining quarter as a part of the Revised Estimates (REs) under Plan and Non-Plan which has not been put up to the Finance Committee. This may also be taken up

It is noted.

The meeting ended with a vote of thanks to the Chair.


Dy Registrar (Accounts)
Sant Longowal Institute of Engg. & Tech
LONGOWAL (Sangrur) Pb.


DIRECTOR


(S. P. Oswal)
Chairman, Finance Committee,
SLIET Longowal and
Chairman-cum-Managing Director,
M/s Vardhman Textiles Limited,
Ludhiana - 141010.

✓
(S. P. Oswal)
C - FC

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F.No. 10-26/2010 TS IV
Government of India
Ministry of Human Resource Development
Department of Higher Education

Shastri Bhawan, New Delhi
the 20th December 2010

To

The Director incharge,
Sant Longowal Institute of Engg. & Tech.,
Longowal,
Sangrur, Punjab

Subject:- Comments of MHRD (Administrative Section) on the 22nd Finance Committee Meeting of SLIET, Punjab

Sir,

I am to invite reference to the agenda for the 22nd Finance Committee meeting of SLIET received at this Office. The following are comments in brief and views of administrative section of Ministry on the agenda items:-

Item No. 33.01

To confirm the minutes of the 32nd Meeting of the FC of Sant Longowal Institute of Engineering and Technology held on 29.09.10

No comments

Item No. 33.02

Action taken report on the minutes of the 32nd meeting of the FC of SLIET Longowal held on 29.09.10

1. Regarding the action to be taken on the networking in the institute and the implementation of the scheme under NMEICT, the revised proposal of payment to be made by SLIET after the discussions so far held with the NMEICT and BSNL officials are agreed to. However, the institute should pursue the implementation of networking and LAN with the options best suited to the SLIET requirements. The Technical Committee which is constituted in SLIET should review the implementation periodically and submit its progress reports for follow up.

2. In the last meeting i.e. 32nd meeting of the FC, it was decided that the possibility of widening the existing road connecting to the main road was to be explored and hence the institute was to prepare a proposal for widening the existing road as an alternative for acquisition of new land by the Punjab Government. It appears that there is no progress on the said proposal of

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07/01/11

- 2 -

widening the existing road. The institute may therefore hence submit its alternative proposal to the FC even while the matter for acquisition of land as earlier mooted to the State Government of Punjab be followed up.

Item No. 33.02

3) Proposal for new EPABX system to replace the old one and restore Internal Communication Services Temporarily/ permanently in the institute as per prescribed norms.

The proposal for extending the contract with ESNL to provide internal connections for 500 lines may be approved.

Item No. 32.06

4) To approve the Annual Accounts of the institute for the year 2009-10

The proposal for the expenditure during the next three years under the Civil and Electrical Works has to be considered by the Finance Committee which may be approved subject to the same having been recommended / approved by the Building and Works Committee as they relate to the Civil / structural activities.

Item No. 33.03

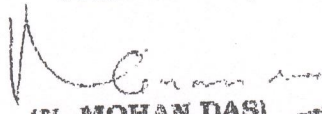
5) To consider and write off irreparable / condemnable equipments / machines

While the recommendations of condemning the equipments and machines as proposed by the Technical Committee may be approved in the case of condemnation of vehicles and cars, if any, the condemnation certificate needs to be obtained from the competent transport authority.

6) Financial projection of Sant Longowal Institute of Engineering and Technology

It is required that the institution should have presented the position of funds received and expenditure incurred so far alongwith the estimated expenditure for the remaining quarter as a part of the REs under Plan and Non Plan which has not been put up to the Finance Committee. This may also be taken up.

Yours faithfully


(N. MOHAN DAS)
DIRECTOR (T)